

*Urgent By Fax: 2527 0790*

CB1/BC/3/03  
2869 9244  
2869 6794

7 June 2004

Secretary for Financial Services and the Treasury  
(Attn: Mr Danny LEUNG)  
Financial Services and the Treasury Bureau (Financial Services Branch)  
18<sup>th</sup> floor, Tower 1, Admiralty Centre  
18 Harcourt Road  
Hong Kong

Dear Mr LEUNG,

**Bills Committee on  
Clearing and Settlement Systems Bill**

**Draft report to the House Committee**

Further to my letter dated 5 June 2004, I write to invite the Administration to consider whether the proposed terms of reference of the Process Review Committee (Appendix II of the draft report) needs to be revised to tie in with the changes made to the proposed new subclause (3)(eb) of clause 49.

I should be grateful if you would let me have the Administration's response and the revised proposed terms of reference of the Process Review Committee, if any, by 11:00 am, 8 June 2004 for circulation to members of the Bills Committee on the same day.

Yours sincerely,

(Miss Salumi CHAN)  
Clerk to Bills Committee

c.c. Mr James LAU, JP  
Executive Director (Monetary Management and Infrastructure Department)  
Hong Kong Monetary Authority  
(Fax: 2878 8167)

Mr Jonothan ABBOTT  
Senior Assistant Law Draftsman  
Department of Justice  
(Fax: 2536 8112)

Assistant Legal Adviser 3