## 立法會 Legislative Council

LC Paper No. LS 59/03-04

## Paper for the House Committee Meeting on 19 March 2004

Legal Service Division Report on Proposed Resolution under section 4(2) of the Dutiable Commodities Ordinance (Cap. 109)

The Secretary for Financial Services and the Treasury has given notice to move a motion under section 4(2) of the Dutiable Commodities Ordinance (Cap. 109) ("the Ordinance") at the meeting of the Legislative Council on 24 March 2004.

- 2. The purpose of the motion is to seek the Council's approval to amend Schedule 1 to the Ordinance. The amendment is necessary to provide the statutory basis to implement the proposal in paragraph 79 of the 2004-05 Budget Speech namely, to extend the existing rate of duty of \$1.11 per litre on ultra low sulphur diesel (ULSD) to 31 December 2004.
- 3. The current duty concession on ULSD is due to expire on 31 March 2004. Subject to further amendments, if any, the duty on ULSD shall be at \$2.89 per litre as from 1 April 2004.
- 4. The draft Resolution is legally in order.

Prepared by

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