LC Paper No. CB(1)1165/04-05(01)

Bills Committee on Bankruptcy (Amendment) Bill 2004
Fifth meeting on 11 March 2005

List of follow-up actions to be taken by the Administration

1. In order to address members' concern about the possible negative impact of the proposed tendering scheme to outsource summary bankruptcy cases to private-sector insolvency practitioners (PIPs) on the quality of service provided by PIPs, the Administration is requested to consider members' view and suggestion, as follows:
   (a) The Administration should re-examine the financial viability and cost-effectiveness of the proposed tendering scheme; and
   (b) The feasibility of a member's suggestion of stipulating a minimum tender price for the tendering scheme.

2. To facilitate the clause-by-clause examination of the Bill, the Administration is requested to provide draft proposed Committee Stage amendments for consideration by the Bills Committee.

Council Business Division 1
Legislative Council Secretariat
11 March 2005