Bills Committee on Bankruptcy (Amendment) Bill 2004 Ninth meeting on 20 May 2005

List of follow-up actions to be taken by the Administration

1. <u>Tendering scheme for outsourcing summary bankruptcy cases to</u> private-sector insolvency practitioners (PIPs)

The Administration undertakes to present to the Bills Committee at the next meeting on 26 May 2005 its detailed proposals for setting out in subsidiary legislation the basic qualification criteria for appointment as provisional trustees or trustees for summary bankruptcy cases.

2. Clause 11 – proposed section 37(1) of the Bankruptcy Ordinance (BO)

The Administration undertakes to report to the Bills Committee at the next meeting on 26 May 2005 its responses to the concerns expressed by members and deputations about the proposed arrangement to accord the remuneration and necessary disbursements of PIPs almost the lowest priority for payment and other suggestions and views relating to the proposed section 37(1) of BO as set out in item 3 of LC Paper No. CB(1)1564/04-05(01).

3. Clause 24 – proposed subsections (1) and (1A) of section 80 of BO

The Administration undertakes to consider the Legal Adviser to the Bills Committee's suggestion of adding the word "term" before "provisional trustee" and "trustee" in the draft proposed Committee Stage amendments to the proposed subsections (1) and (1A) of section 80 respectively (pages 8 and 9 of LC Paper CB(1)1564/04-05(02)).

4. Clause 28 – proposed new section 86A of BO

The Administration undertakes to consider a member's suggestion of deleting the words "操守" in the Chinese text of the proposed new section 86A to achieve consistency with the word "conduct" in the English text.