The DTC Association

LC Paper No. CB(1)436/04-05(12) (The Hong Kong Association of Restricted Licence Banks and Deposit-taking Companies)

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→ From: P C LUND, Association Secretary, The DTC Association

→ To: Ms Connie SZETO, Clerk to Bills Committee, Legislative Council (LegCo) Fax: 2869-6794

→ Subject:

The Legislative Council Bills Committee on Bankruptcy (Amendment) Bill 2004 and Meeting on Wednesday 15th December, 2004 at 8:30am

Thanks for your letter of 4th November, 2004 inviting us to make a submission to the *Bills* committee and to attend the captioned session on the 15th of December.

This is just to let you know that we have always supported the outsourcing of part of the work of the Official Receiver's Office (ORO). We have no alternative suggestions to the details in the *Bill*. We have been consulted by the administration (Secretary for Financial Services) back in 2002 concerning the *Consultancy Study on the Review of the Role of the Official Receiver's Officer* (arising from which the captioned *Bill* is a subsequent development) and have resolved with the administration other aspects pertaining to the said *Consultancy Study*. Hence, we have no further comments.

Therefore, I would like to let you know that we will not be making a submission on the captioned *Bill* nor take up the time of the *Bills Committee* on the 15th of December.

Thank you for your kind attention,

Sincerely Yours

Pui-Chong LUND Association Secretary

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