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C2/1/57/2 (04) Pt. 8
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[By Fax: 2869 6794]

12 January 2005

Clerk to Bills Committee on Companies (Amendment) Bill 2004
(Attn: Ms Connie Szeto)
Legislative Council Secretariat
3rd floor, Citibank Tower
3 Garden Road
Hong Kong

Dear Connie,

**Bills Committee on Companies (Amendment) Bill 2004
Administration's Responses to the Submission dated 10 January 2005
from the Hong Kong Mortgage Corporation Limited**

Thank you for your letter of yesterday's date.

We note the findings about the overseas experiences provided by the Hong Kong Mortgage Corporation Limited (HKMC) through its industry counterparts. In the meantime, in response to the Bills Committee's request at the last meeting held on 16 December 2004, the Administration is also collating the relevant information about the overseas jurisdictions from the authorities in these places through our respective Hong Kong Economic and Trade Offices. As the liaison therewith will take some time, the Administration endeavours to report our findings to the Bills Committee at its fifth meeting. To facilitate deliberation of the matter more thoroughly, the Bills Committee may wish to discuss our forthcoming report, alongside the findings of the HKMC, by then.

Yours sincerely,

(Jackie Liu)
for Secretary for Financial Services and the Treasury

c.c. (w/ HKMC's submission dated 10 January 2005)

Department of Justice

(Attn: Mr. K F Cheng) – Fax No.: 2845 2215

(Attn: Ms. Rayne Chai) – Fax no.: 2869 1302

(Attn: Ms. Beverly Yan) – Fax no.: 2868 1068

Hong Kong Institute of Certified Public Accountants

(Attn: Mr. Roger Best) – Fax No.: 2865 7864

(Attn: Mr. Paul Winkelmann) – Fax No.: 2850 4092

(Attn: Ms. Elsa Ho) – Fax No.: 2865 6603

Registrar of Companies

(Attn: Mr. Gordon Jones) – Fax no.: 2868 5384