

Bills Committee on Banking (Amendment) Bill 2005

**List of issues requiring follow-up actions by the Administration
(position as at 17 May 2005)**

Date of meeting	Issue	Outcome
27 April 2005	<p>(a) The Administration to consider establishing a new appeal mechanism such as a banking appeal board so that appeals pertinent to the exercise of powers conferred on Monetary Authority by the proposed amendments would be handled under the new mechanism, and in future reviews of the Banking Ordinance, the Administration should consider whether the existing appeal mechanism in the Banking Ordinance should be revamped.</p> <p>(b) The Administration to provide details on the decisions of the Monetary Authority that would be appealable under the proposed amendments in the Bill.</p> <p>(c) The Administration to advise whether and how the proposed amendments relating to the liability of a manager of an Authorized Institution would affect bank customers' interest.</p>	<p>LC Paper No. CB(1)1545/04-05(02) issued on 17 May 2005</p> <p>On point (a), the Administration would move CSA to provide for the establishment of a tribunal that would review certain decisions of the MA made under the Capital Rules</p> <p>LC Paper No. CB(1)1545/04-05(03) issued on 17 May 2005</p>