



Securities and Futures (Amendment) Bill 2005

Comments by the Law Society of Hong Kong

1. The Chairman of the SFC to be an Executive or Non-Executive Chairman?

The issue of whether the Chairman of the SFC should be an executive chairman or non-executive chairman is a political matter rather than a legal one. The Law Society does not have any comments.

2. Non Executive Directors

The proposal that a majority of the directors of the Commission should be non-executive directors is endorsed.

The Law Society of Hong Kong
The Securities Law Committee
10 May 2005
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