

立法會
Legislative Council

LC Paper No. LS87/04-05

Ref : LS/B/6/04-05
Tel : 2869 9204
Date : 21 June 2005
From : Assistant Legal Adviser 1
To : All Members of the Legislative Council

Citibank (Hong Kong) Limited (Merger) Bill

Members may recall that the Bills Committee has completed scrutiny of the Citibank (Hong Kong) Limited (Merger) Bill. The Bill was passed on 25 May 2005 and published in the Gazette on 3 June 2005 as the Citibank (Hong Kong) Limited (Merger) Ordinance (5 of 2005).

2. In the course of deliberation of the Bill, the Bills Committee noted that Citibank (Hong Kong) Limited would increase its capital base from HK\$2.7 billion to HK\$5.4 billion as part of the transfer exercise before the appointed day.

3. We have received information relating to the increase of capital base of Citibank (Hong Kong) Limited and now attach the letter for Members' reference.

(Bernice Wong)
Assistant Legal Adviser 1

Encl



Citibank (Hong Kong) Limited
G.P.O. Box 3463
Hong Kong

Tel (852) 2860 0333
Fax (852)2866 1764

www.citibank.com.hk

BY FAX (28775029) & BY HAND

14 June 2005

Legal Adviser
Legislative Council Secretariat
Legislative Council Building
8 Jackson Road
Central
Hong Kong

Attn: Ms Bernice Wong Sze-man

Dear Ms Wong

Re: Citibank (Hong Kong) Limited (Merger) Bill

We refer to the Bills Committee meeting on 29th April 2005 whereby Citibank (Hong Kong) Limited ("CHKL") has agreed to inform the members upon the increase of its capital base.

We are pleased to inform you that Citigroup Holding (Singapore) Private Limited, the existing shareholder of CHKL has made a capital contribution in the sum of HK\$2,722,440,000 to CHKL yesterday. The capital base of CHKL as at today after the said capital contribution is approximately HK\$ 5.6 billion.

Yours faithfully,
For and on behalf of
Citibank (Hong Kong) Limited

Prudence Huang
Chief Financial Officer

cc : Hong Kong Monetary Authority (Division Head of Banking Division: Mr. Nelson Man -
Fax No: 2878 7127)