

香港特別行政區政府
財經事務及庫務局
財經事務科
香港夏慤道十八號
海富中心第一座十八樓



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**FINANCIAL SERVICES BRANCH
FINANCIAL SERVICES AND
THE TREASURY BUREAU
GOVERNMENT OF THE HONG KONG
SPECIAL ADMINISTRATIVE REGION**
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[By Fax: 2869 6794]

16 June 2006

Miss Salumi Chan
Clerk to Bills Committee on Financial Reporting Council Bill
Legislative Council Secretariat
3rd Floor, Citibank Tower
3 Garden Road
Hong Kong

Dear Salumi,

**Financial Reporting Council Bill
Clause 17 (Financial Years and Estimates)**

In response to the request of some Members of the Bills Committee, we recapitulate below the outcome of the Administration's consultation with the relevant funding parties on a proposed amendment by Honourable Sin Chung-kai to clause 17 (Financial Years and Estimates).

As already reported to the Bills Committee at today's meeting, the Administration wrote to the Securities and Futures Commission, Hong Kong Exchanges and Clearing Limited and the Hong Kong Institute of Certified Public Accountants to seek their views on this issue. The Administration's consultation letter of 9 June 2006 was tabled at today's meeting. In their replies to the Administration, none of the three aforesaid parties gave their support for the proposed amendment, which carries the effect of requiring the Administration to cause the approved estimates of the Financial Reporting Council to be laid on the table of the Legislative Council.

Yours sincerely,

A handwritten signature in black ink, appearing to be "Jackie Liu", written in a cursive style.

(Jackie Liu)

for Secretary for Financial Services and the Treasury

c.c.

Registrar of Companies

(Attn: Mr Gordon Jones, JP) – Fax No.: 2868 5384

Department of Justice

(Attn: Mr Lawrence Peng) – Fax No.: 2869 1302

(Attn: Miss Selina Lau) – Fax No.: 2869 1302

(Attn: Ms Beverly Yan) – Fax No.: 2868 1068

Hong Kong Institute of Certified Public Accountants

(Attn: Mr Paul Chan) – Fax No.: 2881 8766

(Attn: Ms Winnie Cheung) – Fax No.: 2527 4032

Securities and Futures Commission

(Attn: Mr Brian Ho) – Fax No.: 2810 5385

Hong Kong Exchanges and Clearing Limited

(Attn: Mr Richard Williams) – Fax No.: 2295 4806