

The DTC Association

LC Paper No. CB(1)2288/04-05(20)

(The Hong Kong Association of Restricted Licence Banks and Deposit-taking Companies)

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12th September, 2005 (Mon)

Clerk to Bills Committee
Bills Committee on Financial Reporting Council,
The Legislative Council,
Legislative Council Building,
8 Jackson Road, Central, HONG KONG.
Attn.: Ms Connie SZETO,
Fax: 2869 6794; Page(s) faxed: 1

Dear Madam,

**Bills Committee on Financial Reporting Council
Invitation for Submissions**

Thank you for your letter dated 27th July, 2005 (Wed) and its enclosed consultation paper.

We have previously written to the administration (*Financial Services and The Treasury Bureau* on 14th April, 2005 (Thu)) and have no further comments to add. We have just expressed then that "We are broadly supportive of the proposals formulated in the consultation paper. However, we would also like to add a general cautionary note that it will be vital to keep costs under control and the detailed scope of the Council's work will need careful consideration."

Thanks for consulting us,

Yours Sincerely



Pui-Chong LUND
Association Secretary