

**Detailed breakdown of dutiable estates by value**

| Assessed value [Note 2] | Finalized Dutiable Cases [Note 1] |        |                       |        |         |        |                       |        |
|-------------------------|-----------------------------------|--------|-----------------------|--------|---------|--------|-----------------------|--------|
|                         | 2002/03                           |        |                       |        | 2003/04 |        |                       |        |
|                         | Cases                             |        | Duty collected        |        | Cases   |        | Duty collected        |        |
|                         | No.                               | %      | (\$'000)              | %      | No.     | %      | (\$'000)              | %      |
| \$0 - \$7.5M [Note 3]   | 26                                | 8.72%  | 14,203                | 0.80%  | 17      | 6.59%  | 4,993                 | 0.44%  |
| \$7.5M - \$9.0M         | 45                                | 15.10% | 21,183                | 1.19%  | 41      | 15.89% | 15,998                | 1.41%  |
| \$9.0M - \$10.0M        | 21                                | 7.05%  | 22,449                | 1.25%  | 20      | 7.75%  | 22,605                | 2.00%  |
| \$10.0M - \$15.0M       | 68                                | 22.82% | 145,453               | 8.15%  | 71      | 27.52% | 131,375               | 11.63% |
| \$15.0M - \$20.0M       | 40                                | 13.42% | 115,203               | 6.45%  | 28      | 10.85% | 82,710                | 7.32%  |
| Sub-total               | 200                               | 67.11% | 318,491               | 17.84% | 177     | 68.60% | 257,681               | 22.80% |
|                         |                                   |        |                       |        |         |        |                       |        |
| \$20.0M - \$50.0M       | 66                                | 22.15% | 337,506               | 18.91% | 55      | 21.32% | 290,622               | 25.72% |
| \$50.0M - \$100M        | 16                                | 5.37%  | 191,719               | 10.74% | 13      | 5.04%  | 169,420               | 14.99% |
| Over \$100M             | 16                                | 5.37%  | 937,216               | 52.51% | 13      | 5.04%  | 412,320               | 36.49% |
| Sub-total               | 98                                | 32.89% | 1,466,441             | 82.16% | 81      | 31.40% | 872,362               | 77.20% |
|                         |                                   |        |                       |        |         |        |                       |        |
| Total                   | 298                               | 100%   | 1,784,932<br>[Note 4] | 100%   | 258     | 100%   | 1,130,043<br>[Note 4] | 100%   |

Note 1: Finalized cases mean cases where duty was fully paid, and certificate of receipt of estate duty and schedule of property were issued in that year of assessment.

Note 2: Assessed value refers to the value of the estates net of the exempted items, such as the matrimonial home inherited by the surviving spouse, assets located overseas and life insurance benefits, etc.

Note 3: These were all pre- 1 April 1998 deaths with exemption thresholds below \$7.5M.

Note 4: Part of the payments were received in earlier years. The total estate duty collections in 2002/03 and 2003/04 are \$1,403M and \$1,455M

respectively, including part payments from new estates