

The Government of the Hong Kong Special Administrative Region

政府總部
環境運輸及工務局
香港花園道美利大廈



**Environment, Transport
and Works Bureau
Government Secretariat**
Murray Building, Garden Road,
Hong Kong

本局檔號 Our Ref.

來函檔號 Your Ref.

26 September 2005

Clerk to Subcommittee
(Attn : Mr Paul Woo)
Subcommittee to Study
Tate's Cairn Tunnel Ordinance (Replacement
of Schedule) Notice 2005 and Tai Lam Tunnel
and Yuen Long Approach Road Ordinance
(Replacement of Schedule 1) Notice 2005
Legislative Council
8 Jackson Road
Central, Hong Kong

Dear Mr Woo,

**Subcommittee to Study
Tate's Cairn Tunnel (TCT) Ordinance
(Replacement of Schedule) Notice 2005 and
Tai Lam Tunnel and Yuen Long Approach Road Ordinance
(Replacement of Schedule 1) Notice 2005**

I refer to your letter of 25 June 2005. Please find attached the financial and traffic information for 2004/05 provided by the Tate's Cairn Tunnel Company Limited. As for your other two questions, please refer to points 4(b) and 5 in our Bureau's letter dated 16 September 2005.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'Annie Choi', written over a horizontal line.

(Ms Annie Choi)

for Secretary for the Environment,
Transport and Works

TATE'S CAIRN TUNNEL COMPANY LIMITED (TCTC)

Supplementary Information for LegCo Subcommittee

TCTC's financial year-end is 30 June. Since the actual profit figure of TCTC in the year 2004/05 is being finalized and subject to audit, we provide the estimated figures below:

Financial Year 2004/05 the 17 th year in a 30-year franchise		
	<u>Estimate</u>	<u>Base Case projection</u>
Toll for a private car	\$10	\$13
Net profit	\$110 million *	\$372 million
Accumulated profit/(losses)	(\$343 million) *	\$1,395 million
Average daily traffic throughput	59,980	93,800
<i>* Estimate</i>		
<i>Note: TCTC has not distributed any dividends to shareholders in the past 17 years due to accumulated losses.</i>		

Prepared by:

Tate's Cairn Tunnel Company Limited