

**LegCo Panel on Financial Affairs  
Special meeting on 19 January 2005**

**List of follow-up actions to be taken by the Administration**

1. To convey to the Financial Secretary a Member's view that since government policies and measures to deal with the serious fiscal deficit have caused the public pain and unease (paragraph 17 of the 2005 Policy Address), the Administration should consider reviewing the target for restoring fiscal balance in the Operating and Consolidated Accounts of the Government by 2008-09 and maintaining the percentage of total public expenditure to Gross Domestic Product at a level comparable to that before 1997.
2. To provide a written response to the list of questions raised by Hon SIN Chung-kai on the 2005 Policy Address, which was forwarded to the Administration by the Clerk to Panel on 18 January 2005 (LC Paper No. CB(1)740/04-05(01)).
3. To clarify whether Mandatory Provident Fund investment funds are allowed under the Mandatory Provident Fund Schemes Ordinance (Cap. 485) to invest in the Link Real Estate Investment Trust; and if not, to consider the need for amending the Ordinance to allow MPF investment funds to invest in such type of investment product.
4. To provide a written response to a Member's suggestion for the Administration to put in place a standard system for the determination of wage rates and working hours for the workers employed by government contractors with a view to enhancing the protection for workers and preventing abuses by contractors. The Administration is requested to work out a timetable for putting in place the system.
5. To provide information about the employment opportunities, including the number of jobs created and expected to be created, for the financial services sector under phase I of the Closer Economic Partnership Arrangement (CEPA) and upon further expansion of CEPA.