L.N. 87 of 2005

DECLARATION OF INCREASE IN PENSIONS NOTICE 2005

(Made under section 4(1B) of the Pensions (Increase) Ordinance (Cap. 305) after consultation with the Executive Council)

1. Authorized increases

An increase of 0.5% is declared with effect on 1 April 2005 for the purpose of section 4(1A) of the Ordinance.

Henry TANG
Acting Chief Executive

26 May 2005

Explanatory Note

Under the Pensions (Increase) Ordinance (Cap. 305), if the average monthly Consumer Price Index (A) of a period of 12 months ending on 31 March of a year exceeds the Index of the immediately preceding 12 months by a percentage that is more than 0.1%, the basic pension to which the Ordinance applies has to be increased by the same percentage. Accordingly, this Notice declares a 0.5% increase in respect of the basic pension with effect on 1 April 2005.