## 立法會 Legislative Council

LC Paper No. CMI/19/05-06

Ref: CB(3)/C/2 (04-08) (III)

# Paper for the Committee on Members' Interests' meeting on 17 February 2006

Members' views on the Committee on Members' Interests' plan to stipulate that Members shall register the names of the parent companies of the companies in which they hold remunerated directorships

### **Purpose**

This paper summarizes the views of Legislative Council (LegCo) Members on the plan of the Committee on Members' Interests (Committee) to stipulate that Members shall register the names of the parent companies of the companies in which they hold remunerated directorships.

### **Background**

2. At its last three meetings, the Committee deliberated Hon Albert Jinghan CHENG's proposals to tighten up the registration requirement on remunerated directorships. The Committee agreed in principle to one of his proposals which was to stipulate that Members shall register the names of the parent companies of the companies in which they hold remunerated directorships. In this connection, the Committee has also agreed to the draft amendments to the Rule 83(5)(a) of the Rules of Procedure (RoP) and Page 1 of the Registration Form on Members' Interests (Registration Form), set out respectively in LC Papers No. CMI/7/05-06 and CMI/8/05-06 issued for the last meeting. Before deciding on the way forward, members at the last meeting decided that the views of all LegCo Members be sought on the proposal to stipulate that Members shall register the names of the parent companies of the companies in which they hold remunerated directorships, the draft amendments to Rule 83(5)(a) of the RoP and Page 1 of the Registration Form.

#### Members' views

3. Pursuant to the above decision of the last meeting, LC Paper No. CMI/17/05-06 was issued to LegCo Members on 24 January 2006. As at noon of 13 February 2006, **55**<sup>1</sup> Members had returned the reply slip. Among them, **53** were in support of the proposal to stipulate that Members shall register the names of the relevant parent companies and **two**<sup>2</sup> did not express/have any views. Concerning the drafting of the amendments to Rule 83(5)(a) of the RoP and Page 1 of the Registration Form for implementing the above proposal, **27**<sup>3</sup> Members signified agreement/support and the rest did not express any views.

#### Advice sought

4. Members are invited to note Members' views set out in this paper and decide the way forward.

<u>Legislative Council Secretariat</u> 13 February 2006

Hon Margaret NG, Hon CHAN Yuen-han, Hon Emily LAU, Hon Audrey EU, Hon WONG Kwok-hing, Hon Alan LEONG and Hon KWONG Chi-Kin.

Hon LEE Cheuk-yan, Hon Philip WONG, Hon LAU Chin-shek, Hon Timothy FOK and Hon Frederick FUNG have yet to return the reply slip

<sup>&</sup>lt;sup>2</sup> Hon Rita FAN and Hon CHIM Pui-chung

The 10 Members of the Liberal Party (Hon James TIEN, Hon Mrs Selina CHOW, Hon Mrs Sophie LEUNG, Hon Howard YOUNG, Hon LAU Wong-fat, Hon Miriam LAU, Hon Tommy CHEUNG, Hon Vincent FANG, Hon Jeffrey LAM and Hon Andrew LEUNG),

The 10 Members of the Democratic Alliance for the Betterment and Progress of Hong Kong (Hon CHAN Kam-lam, Hon WONG Yung-kan, Hon TSANG Yok-sing, Hon LAU Kong-wah, Hon CHOY So-yuk, Hon TAM Yiu-chung, Hon LI Kwok-ying, Hon MA Lik, Hon CHEUNG Hok-ming and Hon WONG Ting-kwong),