For information ECI(2006-07)2

NOTE FOR ESTABLISHMENT SUBCOMMITTEE OF FINANCE COMMITTEE

Consolidated Return on the Creation and Deletion of Civil Service Posts in the Hong Kong Monetary Authority for 2005-06

INTRODUCTION

In accordance with Establishment Subcommittee Paper EC 1992-93 Item 41, which was approved by the Finance Committee in March 1993, the Chief Executive of the Hong Kong Monetary Authority (HKMA) submits herewith a consolidated return on the number of civil service posts created and deleted in the HKMA during 2005-06.

CIVIL SERVICE POSTS CREATED AND DELETED IN 2005-06

- 2. The civil service establishment of the HKMA as at 1 April 2005 is at Encl. 1 Enclosure 1.
- 3. Within the financial year 2005-06, a total of six non-directorate civil service posts were deleted due to natural wastage, resulting in a total of 51 civil service posts remaining as at 31 March 2006. A list of the posts deleted is at Encl. 2 Enclosure 2.
- 4. The civil service establishment of the HKMA as at 31 March 2006 is Encl. 3 at Enclosure 3.

ECI(2006-07)2 Page 2

BACKGROUND

5. The HKMA was established on 1 April 1993 through a merger of the then Office of the Exchange Fund, the Office of the Commissioner of Banking and the Legal Unit of the then Monetary Affairs Branch. All civil servants of the relevant offices then, together with their posts, were transferred to the HKMA. The Finance Committee delegated, vide Paper EC 1992-93 Item 41, to the Chief Executive of the HKMA the authority, subject to the approval of the Financial Secretary on the advice of the Exchange Fund Advisory Committee, to create and delete non-directorate civil service posts. The creation and deletion of directorate civil service posts in the HKMA as well as the appointment and promotion of staff to fill civil service posts in the HKMA are subject to the normal civil service rules and procedures.

Hong Kong Monetary Authority May 2006

Civil Service Establishment of the Hong Kong Monetary Authority as at 1 April 2005

Rank		No. of Post
Commissioner of Banking	(D6)	1
Deputy Secretary (Monetary Affairs)	(D3)	1
Deputy Commissioner of Banking	(D3)	2
Assistant Commissioner of Banking	(D2)	4
Senior Bank Examiner		14
Bank Examiner		22
Assistant Bank Examiner		10
Senior Executive Officer		1
Motor Driver		2

Total: <u>57</u>

Enclosure 2 to ECI(2006-07)2

Non-directorate Civil Service Posts Deleted in 2005-06

Rank	No. of Post	Effective Date
Bank Examiner	2	22 June 2005
Assistant Bank Examiner	1	22 June 2005
Assistant Bank Examiner	3	30 March 2006

Total: $\underline{6}$

Civil Service Establishment of the Hong Kong Monetary Authority as at 31 March 2006

Rank		No. of Post
Commissioner of Banking	(D6)	1
Deputy Secretary (Monetary Affairs)	(D3)	1
Deputy Commissioner of Banking	(D3)	2
Assistant Commissioner of Banking	(D2)	4
Senior Bank Examiner		14
Bank Examiner		20
Assistant Bank Examiner		6
Senior Executive Officer		1
Motor Driver		2

Total: <u>51</u>