

(Translation)

**Motion on  
“Maintaining Hong Kong’s role as the leader  
of economic development in the region”  
moved by Ir Dr Hon Raymond HO Chung-tai  
at the Legislative Council meeting  
of Wednesday, 7 June 2006**

**Motion as amended by Hon Jeffrey LAM Kin-fung and Hon CHAN Kam-lam**

“That, with the rapid development of the Mainland’s economy and in order to ensure that Hong Kong can maintain its role as the leader of economic development in the region, this Council urges the Government to expeditiously study the long-term direction and strategy for Hong Kong’s future economic development, grasp the opportunities and explore how Hong Kong can complement the country’s implementation of the outline of the Eleventh Five-year Plan, which will commence this year, including formulating the relevant policies to increase Hong Kong’s investment in the domestic and cross-boundary infrastructures, enhance the co-operation between the Mainland and Hong Kong in the areas of industry development, resource utilization and environmental protection, etc, and strive to maintain Hong Kong’s position as an international centre for finance, trading, logistics, tourism and information; in addition, this Council also urges the Government to expeditiously consider the development of commodity futures and bond markets in Hong Kong, further promote the participation of Hong Kong’s banks in a wider scope of Renminbi business, strengthen coordination among government departments to cut red tape affecting the business sector and improve the business environment, develop innovative and high value-added new industries so as to create new growth areas for Hong Kong’s economy, and review the current policy on supporting small and medium enterprises and encourage Hong Kong people to start up their business.”