



REVIEW OF MINIMUM AND MAXIMUM RELEVANT INCOME LEVELS

檢討最低及最高有關入息水平



BACKGROUND 背景

- Current levels (approved by LegCo in July 2002 and commenced operation in February 2003)

目前水平 (立法會於2002年7月通過，並於2003年2月正式實施)

- minimum level: **\$5,000**
最低水平: **\$5,000**
- maximum level: **\$20,000**
最高水平: **\$20,000**

<i>Monthly Relevant Income</i> 每月有關入息	<i>Employer Contribution</i> 僱主供款	<i>Employee Contribution</i> 僱員供款
<HK\$5,000	5%	\$0
>= HK\$5,000 and 及 <HK\$20,000	5%	5%
>=HK\$20,000	5% x HK\$20,000	5% x HK\$20,000



REVIEW CYCLE 檢討週期

- Review at least once in every 4 years from commencement of section 10A of the Ordinance
由強積金條例第10A條生效起計最少每4年檢討一次
- Last review conducted in 2002 and approved by LegCo in July 2002
上次檢討在2002年進行，並於2002年7月獲立法會通過



ADJUSTMENT MECHANISM 調整基礎

- Minimum level

最低水平

- 50% of monthly median employment earnings compiled from the General Household Survey by the Census & Statistics Department

由政府統計處進行的綜合住戶統計調查所得出的每月就業收入中位數的百分之五十之數



ADJUSTMENT MECHANISM 調整基礎

- Maximum level

最高水平

- monthly employment earnings at 90th percentile of the monthly employment earnings distribution compiled from the General Household Survey by the Census and Statistics Department

由政府統計處進行的綜合住戶統計調查所得出的每月就業收入分佈中第九十個百分值的每月就業收入



REVIEW RESULT 檢討結果

- Minimum level
最低水平
 - Figures of Q2/2006
2006年第二季數據
 - 50% of median income = **\$5,000**
就業收入中位數的百分之五十之數 = **\$5,000**
 - According to adjustment basis, minimum level should be **\$5,000**
根據調整基礎，最低水平應為**\$5,000**
- ⇒ Same as current level
與目前水平相同



REVIEW RESULT 檢討結果

- Maximum level
最高水平
 - Figures of Q2/2006
2006年第二季數據
 - 90th percentile of employment earnings = **\$30,000**
第九十個百分值的就業收入 = **\$30,000**
 - According to adjustment basis, maximum level should be **\$30,000**
根據調整基礎，最高水平應為**\$30,000**
- ⇒ Increase of **\$10,000** compared with current level
較目前水平增加 **\$10,000**



RECOMMENDATIONS 建議

- Minimum level
最低水平
 - Retain at current level of **\$5,000**
維持於**\$5,000**現有水平
- Maximum level
最高水平
 - Raise the level to **\$30,000** according to statutory mechanism
按法定機制上調至 **\$30,000**



REASONS FOR RAISING MAXIMUM LEVEL

上調最高水平原因

- 90th percentile figure at **\$30,000** since **2001/02**
第九十個百分值自**2001/02**年起已維持在**\$30,000**
- Not adjusted in 2002 due to economic conditions
- to avoid creating additional financial burdens
2002年沒有作出上調，基於經濟情況，避免加重有關的財政負擔
- Current economic conditions and economic outlook much improved
目前經濟情況及經濟前景大有改善

IMPACT ON EMPLOYEES (ignoring the impact on current voluntary contributions)



對僱員的影響 (撇除對現有自願性供款的影響)

	Employees with earnings between \$20,001 and \$30,000 收入介乎\$20,001及\$30,000的僱員	Employees with earnings >\$30,000 收入>\$30,000的僱員	Employees with earnings >\$20,000 收入>\$20,000的僱員
No. of EEs 僱員數目 (% of MPF scheme members) (佔強積金計劃成員的百分比)	167600 (6.8%)	158400 (6.4%)	326000 (13.2%)
Average Income 平均入息	HK\$26,475	HK\$52,910	HK\$39,300
Increase in average monthly ER Cont'n 平均每月增收僱主供款	HK\$325	HK\$500	HK\$410
Increase in average monthly EE Cont'n 平均每月增收僱員供款	HK\$325	HK\$500	HK\$410

IMPACT ON SELF-EMPLOYED PERSONS (SEPs) (ignoring the impact on current voluntary contributions)



對自僱人士的影響(撇除對現有自願性供款的影響)

	SEPs with earnings between \$20,001 and \$30,000 收入介乎\$20,001及\$30,000的自僱人士	SEPs with earnings >\$30,000 收入>\$30,000的自僱人士	SEPs with earnings >\$20,000 收入>\$20,000的自僱人士
No. of SEPs 自僱人士數目 (% of MPF scheme members) (佔強積金計劃成員的百分比)	40400 (1.6%)	43500 (1.8%)	83900 (3.4%)
Average Income 平均入息	HK\$27,100	HK\$73,400	HK\$51,100
Increase in average monthly SEP Contributions 平均每月增收自僱人士供款	HK\$355	HK\$500	HK\$430



OVERALL IMPACT ON EMPLOYEES & SEPs WITH EARNINGS >\$20,000

對收入>\$20,000的僱員及自僱人士的整體影響

	Increase in Annual Mandatory Contributions 年度增加強制性供款	Expected % of Increase 預期增加的百分比
EEs: 僱員:	3,208 million 3,208 百萬	12.8%
SEPs: 自僱人士:	433 million 433 百萬	1.7%
Overall: 整體:	3,641 million 3,641 百萬	14.5%



IMPACT ON INDIVIDUAL EMPLOYEE & SEP WITH EARNINGS >\$30,000

對收入>**\$30,000**的僱員及自僱人士的個別影響

Increase in Accrued Benefits upon retirement
退休時累算權益增長

Employee :	\$1,225,000
僱員 :	\$1,225,000

SEP :	\$612,000
自僱人士 :	\$612,000

Assumptions 假設:

- Assume member at age 35 and makes contributions till 65
假設成員年齡現為35歲及供款至65歲
- Real MPF investment return = 6.99% per annum
強積金實際投資回報為每年6.99%



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