For information ECI(2007-08)5

NOTE FOR ESTABLISHMENT SUBCOMMITTEE OF FINANCE COMMITTEE

Consolidated Return on the Creation and Deletion of Civil Service Posts in the Hong Kong Monetary Authority for 2006-07

INTRODUCTION

In accordance with Establishment Subcommittee Paper EC 1992-93 Item 41, which was approved by the Finance Committee in March 1993, the Chief Executive of the Hong Kong Monetary Authority (HKMA) submits herewith a consolidated return on the number of civil service posts created and deleted in the HKMA during 2006-07.

CIVIL SERVICE POSTS CREATED AND DELETED IN 2006-07

- 2. The civil service establishment of the HKMA as at 1 April 2006 is at Encl. 1 Enclosure 1.
- 3. Within the financial year 2006-07, a total of eight civil service posts, comprising six directorate and two non-directorate posts, were deleted due to natural wastage, resulting in a total of 43 civil service posts remaining as at Encl. 2 31 March 2007. A list of the posts deleted is at Enclosure 2.
- 4. The civil service establishment of the HKMA as at 31 March 2007 is at Encl. 3 Enclosure 3.

BACKGROUND

5. The HKMA was established on 1 April 1993 through a merger of the then Office of the Exchange Fund, the Office of the Commissioner of Banking and the Legal Unit of the then Monetary Affairs Branch. All civil servants of the relevant offices then, together with their posts, were transferred to the HKMA. The

ECI(2007-08)5 Page 2

Finance Committee delegated, vide Paper EC 1992-93 Item 41, to the Chief Executive of the HKMA the authority, subject to the approval of the Financial Secretary on the advice of the Exchange Fund Advisory Committee, to create and delete non-directorate civil service posts. The creation and deletion of directorate civil service posts in the HKMA as well as the appointment and promotion of staff to fill civil service posts in the HKMA are subject to the normal civil service rules and procedures.

Hong Kong Monetary Authority June 2007

Civil Service Establishment of the Hong Kong Monetary Authority as at 1 April 2006

Rank		No. of Post
Commissioner of Banking	(D6)	1
Deputy Secretary (Monetary Affairs)	(D3)	1
Deputy Commissioner of Banking	(D3)	2
Assistant Commissioner of Banking	(D2)	4
Senior Bank Examiner		14
Bank Examiner		20
Assistant Bank Examiner		6
Senior Executive Officer		1
Motor Driver		2

Total: <u>51</u>

Enclosure 2 to ECI(2007-08)5

Civil Service Posts Deleted in 2006-07

Rank		No. of Post	Effective Date
Commissioner of Banking*	(D6)	1	7 April 2006
Deputy Secretary (Monetary Affairs)*	(D3)	1	7 April 2006
Deputy Commissioner of Banking*	(D3)	2	7 April 2006
Assistant Commissioner of Banking*	(D2)	2	7 April 2006
Senior Bank Examiner		1	27 March 2007
Assistant Bank Examiner		1	27 March 2007

Total: <u>8</u>

^{*} Deletion of these directorate posts was approved by the Finance Committee on 7 April 2006.

Civil Service Establishment of the Hong Kong Monetary Authority as at 31 March 2007

Rank		No. of Post
Assistant Commissioner of Banking	(D2)	2
Senior Bank Examiner		13
Bank Examiner		20
Assistant Bank Examiner		5
Senior Executive Officer		1
Motor Driver		2
		Total: <u>43</u>