

For discussion
on 8 June 2007

FCR(2007-08)17

ITEM FOR FINANCE COMMITTEE

RECOMMENDATION OF THE PUBLIC WORKS SUBCOMMITTEE ON PUBLIC WORKS PROGRAMME AND CAPITAL SUBVENTION PROJECTS

Encl.

The Enclosure is a summary of the recommendation of the Public Works Subcommittee (PWSC) made at its meeting on 23 May 2007. PWSC Members agreed at the meeting that the recommendation on **728CL** should be submitted to Finance Committee separately to facilitate voting on the subject.

2. The relevant paper considered by the PWSC has been forwarded to all Members and is therefore not enclosed.
3. Members are invited to approve the PWSC recommendation.

Financial Services and the Treasury Bureau
May 2007

**Summary of the Recommendation of the Public Works Subcommittee
made at its meeting on 23 May 2007**

Project code	Project description	Recommendation
728CL PWSC(2007-08)23 (Head 707)	Preservation of Queen's Pier	To recommend to Finance Committee the direct injection of 728CL to Category A at an estimated cost of \$50.0 million in money-of-the-day prices for the preservation of the Queen's Pier.
