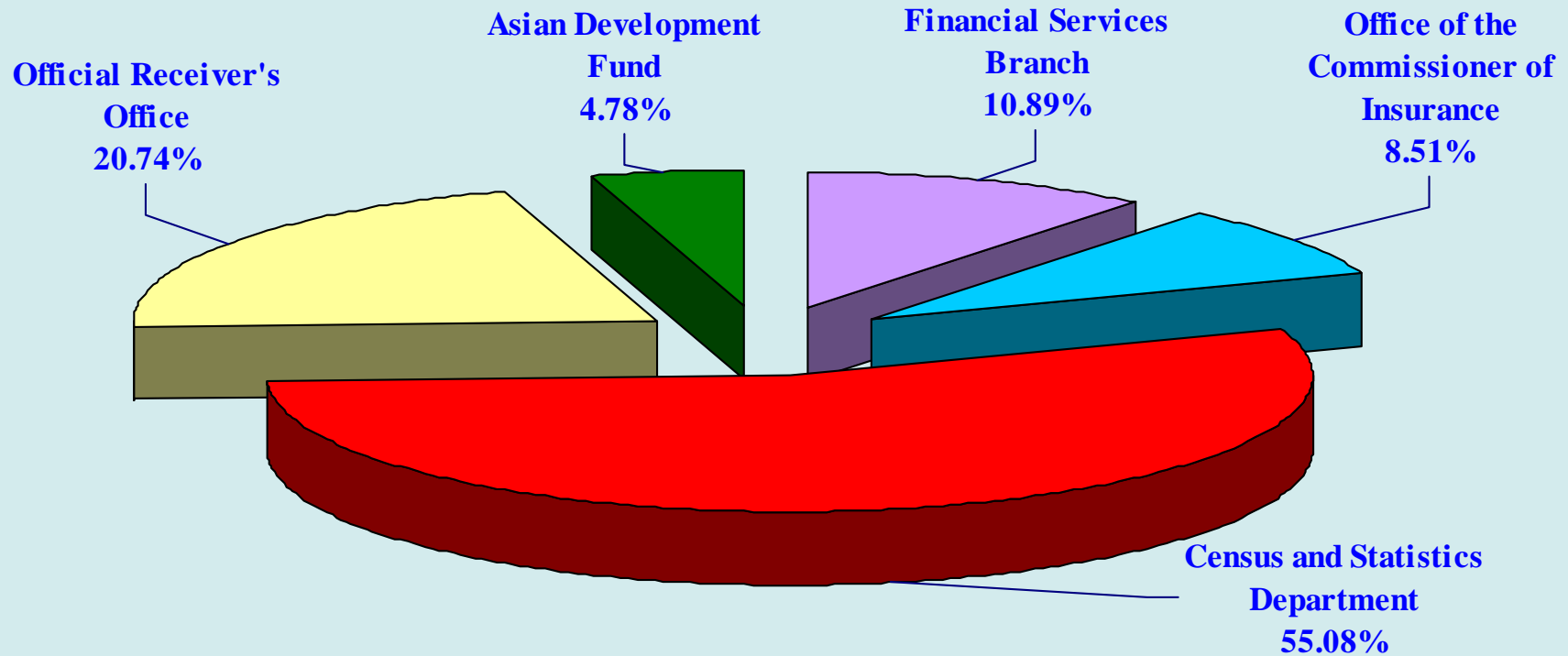
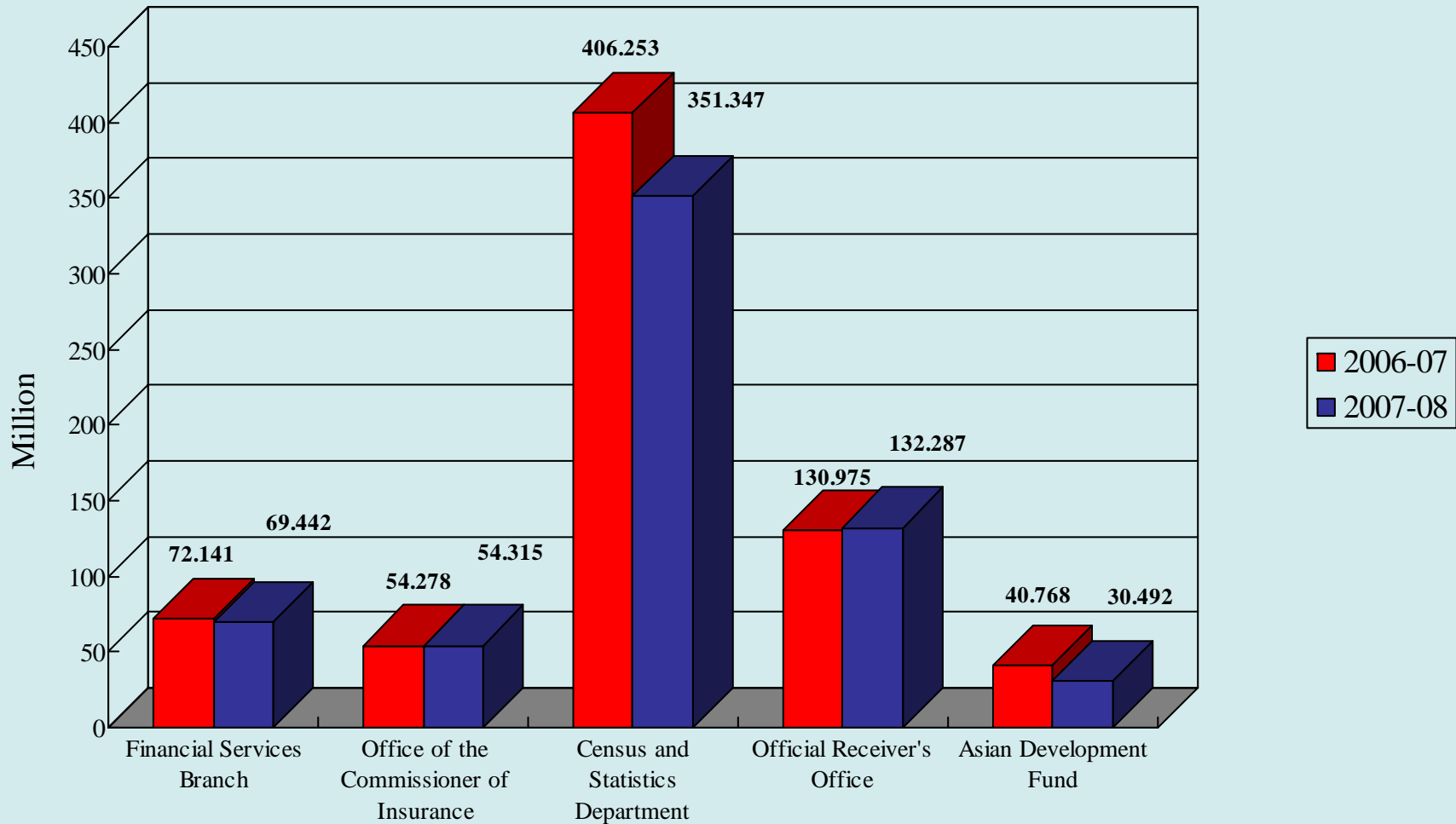


**2007-08 Financial Year  
Distribution of Funds among  
Financial Services Branch, departments under its purview and  
Asian Development Fund**



**Total Allocation : \$638 million  
(2006-07 : \$704 million)**

**Financial Services Branch, departments under its purview and  
Asian Development Fund  
(Comparison of Original Estimate 2006-07 and Estimate 2007-08)**



## 2007-08 Financial Year

### Major Policy Initiatives of Financial Services Branch

- Continue our effort to strengthen Hong Kong's position as an international financial centre
  - \* Enhancing Regulatory System
    - Establishment of Financial Reporting Council
    - Giving Statutory Backing to Major Listing Requirements
    - Rewrite of Companies Ordinance
  - \* Promoting the Asset Management Development
  - \* Enhancing the Cooperation with the Mainland
  - \* Stepping up the promotion of Hong Kong's strengths as a capital formation and investment platform to the rest of the world