

(Translation)

**Motion on
“Increasing the Government’s share in the
investment income of the Exchange Fund”
moved by Hon Howard YOUNG
at the Legislative Council meeting
of Wednesday, 20 December 2006**

Motion as amended by Hon CHAN Kam-lam

“That this Council urges the Government to revise the existing agreement between the Government and the Hong Kong Monetary Authority on the methodology for sharing the investment income of the Exchange Fund, so as to allocate more investment income of the Exchange Fund to the Government, and ensure that there is stable government revenue from the investment income; in determining the level of additional investment income of the Exchange Fund to be allocated to the Government, the principle of keeping expenditure within the limits of revenues in drawing up the budget, striving to achieve a fiscal balance, avoiding deficits and keeping the budget commensurate with the growth rate of the gross domestic product must be strictly followed.”