BANKRUPTCY ORDINANCE

RESOLUTION

(Under section 114 of the Bankruptcy Ordinance (Cap. 6))

RESOLVED that the Bankruptcy (Fees and Percentages) (Amendment) Order 2007, made by the Chief Justice on 18 May 2007, be approved.

(Made by the Chief Justice under section 114 of the Bankruptcy Ordinance (Cap. 6) subject to the approval of the Legislative Council)

1. Commencement

This Order shall come into operation on the day appointed for the commencement of the Bankruptcy (Amendment) Ordinance 2005 (18 of 2005) (except sections 1, 12, 19 and 32 of that Ordinance).

2. Schedule amended

The Schedule to the Bankruptcy (Fees and Percentages)
Order (Cap. 6 sub. leg. C) is amended -

- (a) in Table A -
 - (i) by repealing item 3 and
 substituting -
 - "3. Bankruptcy petition 1,045.00";

 This fee includes any

 fee on answering a

 petition or setting down

 for hearing.
 - (ii) by repealing item 5 and substituting -
 - "5. Petition under section

 112 1,045.00";

This fee includes any

fee on answering a

petition or setting down

for hearing.

- (iii) in item 21, in the English text, by
 repealing "furnishing" and
 substituting "providing";
- (b) in Table B -
 - (i) in paragraph 1, by repealing
 "receiver, receiver" and substituting
 "trustee";
 - (ii) in paragraph 4, by repealing
 "receiver" and substituting "trustee";
 - (iii) in paragraph 9 -
 - (A) in subparagraph (a), by
 repealing "78(3)" and
 substituting "86B(2)";
 - (B) in subparagraph (b), by

 repealing "sends his accounts to

 the Official Receiver under

 section 93(1)" and substituting

 "provides his accounts to the

 Official Receiver under section

 93(1A)".

3. Transitional and savings provisions

- (1) Notwithstanding anything contained in this Order, the amendments effected under this Order shall not apply to any case in which the bankruptcy petition was presented before the commencement date, and such case shall continue and be disposed of as if this Order had not been made.
- (2) This section is in addition to and not in derogation of section 23 of the Interpretation and General Clauses
 Ordinance (Cap. 1).
- (3) For the purpose of this section, "commencement date" (生效日期) means the day appointed for the commencement of the Bankruptcy (Amendment) Ordinance 2005 (18 of 2005)(except sections 1, 12, 19 and 32 of that Ordinance).

Chief Justice

18 May 2007

Explanatory Note

The purpose of this Order is to make amendments to the Bankruptcy (Fees and Percentages) Order (Cap. 6 sub. leg. C) to -

(a) adjust the respective powers and duties of the Official Receiver, provisional trustee and trustee in relation to fees and percentages to

be charged for in bankruptcy cases,
consequential to the enactment of the
Bankruptcy (Amendment) Ordinance 2005 (18 of
2005); and

(b) clarify the fees for a bankruptcy petition or petition for a small bankruptcy to be inclusive of any fee on answering a petition or setting down for hearing.