

中華人民共和國香港特別行政區 Hong Kong Special Administrative Region of the People's Republic of China



立法會 LEGISLATIVE COUNCIL 石禮謙論員 Hon Abraham Shek Lai-Him LP.

6 February 2007

Ms. Debbie Yau, Clerk to Panel on Economic Services, Council Business Division 1, Legislative Council Secretariat, Hong Kong

Dear Ms. Yau,

Re: Follow-up to meeting on 21 December 2006

I refer to Mrs. Betty Yuen's letter of 3 January 2007 with details of their net return and Development Fund balance from 2001 to 2005.

In the above reply, they did not answer to my query of whether they have achieved the maximum rate of permissible profit and, if so, what are these percentages? Also, please ask Mrs. Yuen to clarify "net return" and are they equivalent to profits. I would like to have these figures at the earliest opportunity and preferable before the next Economic Services Panel meeting.

Yours sincerely,

P.P. Abraham Shek Lai Him

c.c. The Honourable Jeffrey Lam Kin Fung, SBS, JP (Chairman)



12 February 2007

Ms Debbie Yau
Clerk to Panel (Economic Services)
Council Business Division 1
Legislative Council Secretariat
3rd floor, Citibank Tower, 3 Garden Road
Hong Kong
Our Ref: CSPD/260.7/L/66585/07-02/SHC/SL

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Dear Ms. Yau,

Your Ref:CB1/PL/ES

<u>Panel on Economics Services</u> Follow-up to Meeting on 21 December 2006

I refer to your facsimile dated 7 February 2007 seeking additional information.

The "Net Return" in our reply (Ref. CSPD/260.7/L/65419/06-12/SHC/SL dated 3 January 2007) represents the profit from SOC business yielded by CLP Power Hong Kong Ltd.

The rates of net return for the SOC business in the last five years are as follows:

Rate of Return[#] 2005 2004 2003 2002 2001 12.9% 13.1% 12.9% 12.5% 12.2%

Yours sincerely,

Betty Yuen

Managing Director - CLP Power

by:shc:sl

[#] The above rate of return is arrived at after deducting interest.