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Panel on Economic Services
Meeting on 21 December 2006

Background Brief on Hong Kong Disneyland

Purpose

This paper provides information on the background of Hong Kong Disneyland (HKD) project and the operation of HKD in the first year of its commissioning, as well as summarizes the major concerns and views of Members on related issues.

Background

2. In December 1999, the Government entered into an agreement with The Walt Disney Company (WD) to build HKD (Phase 1) at Penny's Bay. A joint venture company, the Hongkong International Theme Parks Limited (HKITP), was set up for this purpose.

3. According to the Administration, HKD would generate huge economic benefits for the Hong Kong economy, estimated to reach \$148 billion over 40 years. The project would also create many job opportunities during construction and operation stages.

4. HKD was opened on 12 September 2005. The projected annual attendance of the park during the initial commissioning was 5.6 million.

5. Details of the financing arrangements for HKD and subsequent phases of development are in **Appendix I**.

Governance structure of Hongkong International Theme Park Limited

6. While the Hong Kong Disneyland Management Limited is responsible for the day-to-day operation of the theme park, the Board of HKITP exercises a

supervisory role. The Board of HKITP originally has nine members. Five of them are appointed by the Government. They are the Financial Secretary, Secretary for Economic Development and Labour, Secretary for Financial Services and the Treasury, Secretary for the Environment, Transport and Works and Commissioner for Tourism. The other four members are appointed by WD. The Government and DC may, if they so agree, appoint up to two independent non-executive directors to the Board. The Administration made the appointment of two independent non-executive members to the Board on 1 August 2006⁽¹⁾.

Concerns expressed by Members

7. At the time when HKD was given green light to proceed in 1999, there were quite a number of issues to be followed up. The Panel on Economic Services (ES Panel) was given the responsibility to monitor the progress of development of HKD and to deal with these issues. Some new issues, such as the decommissioning at Cheoy Lee Shipyard, cropped up at a later stage and these issues, basically environmental ones, are also followed up by the Panel on Environmental Affairs. The Panel on Transport has reviewed the traffic and transport arrangements for HKD. The subcommittee formed under the Panel on Transport also monitored the development and implementation of the Disneyland Resort Line (DRL). In gist, the major issues discussed by the Panels are as follows:

- (a) shareholding and governance of the project company, HKITP;
- (b) Government's investment in the project company and its share conversion timetable;
- (c) Government's investment in the associated and supporting infrastructure and government, institution and community facilities;
- (d) economic benefits of HKD;
- (e) environmental impacts of HKD and decommissioning of Cheoy Lee Shipyard;
- (f) employment opportunities for professionals and low-education workers during construction and operation stages;
- (g) occupational safety and health issues for the crew members of

⁽¹⁾ Payson CHA Mou-sing of HKR International, and Mr Philip CHEN Na-lok of Cathay Pacific were appointed as independent non-executive members to the Board of HKITP for a two-year term.

HKD;

- (h) traffic and transport arrangements for HKD;
- (i) fireworks display at HKD;
- (j) operational readiness of HKD and contingency planning;
- (k) expansion plan and Phase 2 development of HKD as well as the related financing and financial arrangements;
- (l) competition from other theme park developments outside Hong Kong; and
- (m) Government's monitoring of the performance of HKD including the park's financial performance and investment return.

8. Since the opening of HKD in September 2005, Members have raised a number of questions at Council meetings on related issues, among others, operation and performance of the park, public transport services for visitors, employment matters, as well as financial and governance arrangements. Details are hyperlinked in **Appendix II**.

9. Members of ES Panel were briefed on the initial operation of HKD at the meeting on 28 November 2005. Concerns including unfair treatment to frontline staff of HKD, as well as attendance and financial performance of the park and hence investment return to the Government were raised. There were suggestions for HKITP to disclose the daily attendance figures of the park in order to enhance its transparency, and to strengthen the marketing and promotion strategies targeting at different groups of visitors. According to HKD, it had been a policy of WD not to disclose attendance number to the public, not merely in Hong Kong but also other theme parks around the world. WD considered that park attendance number was commercially sensitive information and it was easy to arrive at a wrong interpretation of park performance out of a short period or a single day attendance. As a listed company, WD would disclose the performance of its theme parks in its annual report.

10. ES Panel discussed with the Administration and the management of HKD at the meeting on 27 February 2006 about the operation of HKD during the Chinese New Year period of 2006, in particular the incident happened during the Golden Week where guests were not admitted after arrival at the park and the follow-up and improvement measures to avoid recurrence of similar incident. Members expressed concern about negative impact of the incident on HKD's image and Hong Kong's tourism industry, and urged HKITP to make improvements including reviewing the ticketing and guest entry

arrangements and enhance crowd management during peak seasons. They also called on the Administration to strengthen its participation in the management of HKD.

Latest development

11. HKD celebrated its first anniversary in September 2006. However, announcement made by the management that the visitor numbers in the first year of operation were over five million has aroused concern about the park's performance falling short of the projected target of 5.6 million visitors. While HKD re-iterates its commitment to stepping up marketing and promotional campaigns for the park, there has been call for the park management to disclose more information on the park's financial performance including visitor numbers and their composition, as well as revenue. The public and some Members also consider it necessary for the Administration, being the majority shareholder of the park, to strengthen its monitoring of HKD's operation in protecting the interests of the investment made on the park.

12. HKD launched its annual pass programme in late September 2006 in an attempt to attract more visitors to the park. The Administration and the management of HKD will update members on the operation and performance of HKD at the coming meeting of ES Panel on 21 December 2006.

References

13. A list of the relevant papers with their hyperlinks is in **Appendix II**.

Financing arrangements and subsequent phases of development of Hong Kong Disneyland

Financing

In 1999, the then estimated total project cost to Hongkong International Theme Parks Limited (HKITP) of developing Hong Kong Disneyland (HKD) Phase 1 was \$14.1 billion in money-of-the-day (MOD) prices. This is in addition to the cost of reclaiming the land for Phase 1 of the project, which was estimated at \$4 billion in MOD prices. The Government also needs to provide land, associated infrastructure and government, institution and community facilities to support the development of HKD. Details are set out below.

Land Grant

2. Under the Project Agreement reached between the Government and the Walt Disneyland Company (WD), a site of about 126 hectares at Penny's Bay, Lantau Island (the "Phase 1 Site") should be granted by private treaty to HKITP for 50 years, with a right to renew for a further 50 years, subject to an annual rent of 3% rateable value. The land premium is \$4 billion, being the estimated pro rata cost of the reclamation and site formation.

3. WD's forecast of the financial performance of HKD (the "Base Case"^{note 1)}) showed that the project could cover the cash cost of building and operating the theme park and related facilities, but could not cover the cost of the land. Given the very substantial economic and other benefits that HKD would bring to Hong Kong, the Government agreed not to demand cash up front for the land premium, subject to certain conditions, the main ones being -

- (a) the full premium would be paid in subordinated shares which would convert to ordinary shares progressively during the life of the project to the extent that operating performance exceeded the Base Case. In this way the Government would capture its fair share of the project's upside potential;
- (b) WD would agree to take a significant initial equity stake and retain most of it for the life of the project. In this way the Government would ensure the sustained commitment to the project; and

^{note 1} The base case is based on several assumptions, including:

- (a) The park opens in 2005
- (b) The park's attendance in its first year of operation is estimated at 5.2 million
- (c) The park gradually reaches full annual capacity of 10 million after 15 years

- (c) the Government would hold a majority stake initially to protect its interest, but with the ability to sell down subsequently to third party investors.

4. In order to ensure that HKD would remain attractive as a commercial venture to existing and potential third party investors, the subordinated shares would be converted in a gradual manner. This would ensure that the benefits of the ordinary shares held by other investors would not be diluted substantially within a short period of time. Moreover, to allow for fluctuation in business in the early years of HKD, both sides also agreed that conversion would only begin after five years of theme park operation. The permitted conversion ceiling would thereafter rise by 5% per annum cumulatively thus rendering full conversion of the subordinated shares possible 25 years after opening. In order to prevent excessive equity dilution in any one year there would be an annual cap of 10% on conversion.

Cost of construction

5. The Government and WD agreed that the cost of constructing HKD, at \$14.1 billion should be financed by a mixture of debt and equity at a commercially prudent ratio of approximately 60:40. This translates to \$8.4 billion in debt and \$5.7 billion in equity.

6. Initially WD would put up \$2.45 billion in equity for one-dollar shares and hold a 43% stake in HKITP. It would later be allowed to sell down but not below the level of 1.9 billion shares. The Government would initially put up \$3.25 billion in equity for one-dollar shares in HKITP and hold a 57% stake. The Government could sell down its stake to a minimum of one billion shares up to the end of the first year of operation. Thereafter, it could sell its shares (and also any subordinated shares that convert to ordinary shares) without any requirement for a minimum holding.

7. The debt of \$8.4 billion would be raised by a commercial loan of \$2.3 billion and a Government loan of \$6.1 billion, the latter repayable over 25 years from park opening. (Both loan figures include capitalized interest estimated at \$0.7 billion). The reason for raising just over a quarter of the debt from the open market was that in the early years the project cash flows could only prudently cover loan servicing of that amount. Repayment of the Government loan would begin ten years after HKD opens when the commercial loan has been paid off.

8. To help the project in its early years, the Government loan would carry interest on a sliding scale as follows -

- Prime minus 1.75% from drawdown to the first eight years after park opening

- Prime minus 0.875% for the next eight years
- Prime for the next nine years

9. The following summarizes the financing of the project.

Funding Sources	Amount (\$ billion)	% to total
Equity , of which	5.7	40.4%
- Government	3.25	23%
- WD	2.45	17.4%
Debt , of which	8.4	59.6%
- Government	6.1*	43.3%
- Commercial	2.3*	16.3%
Total	14.1	100%

* Including capitalized interest.

10. According to the information provided by the Administration in April 2005, as at 31 December 2004, a total of 2.02 billion have been injected to HKITP as equity, whereas the loan due from HKITP was amounted to \$3.62 billion. In 2005-2006, the Government injections and the loan drawdown are expected to be \$0.78 billion and \$1.36 billion respectively.

Associated and supporting infrastructure

11. To implement the development of HKD Phase 1, the Government has to provide a fully formed and serviced site on reclaimed land at Penny's Bay including associated and supporting infrastructure and government, institution and community facilities. The major capital spending that the Government has committed so far in this connection includes the following:

Capital Works Reserve Fund	Estimated Total Spending
Reclamation and other infrastructure works (including, for example, connecting road works, costs of construction of Inspiration Lake Recreation Centre, expenses for cleaning up of the dioxin contaminated soil, and the compensation payable to affected fishermen)	13.6 billion
Land acquisition and clearance compensation	1.6 billion

12. On railway service, the Government and MTR Corporation Limited (MTRCL) entered into a Project Agreement on the implementation of the Penny's Bay Rail Link (now known as "Disneyland Resort Line" (DRL)) in July 2002. To finance the construction and operation of the DRL, the Government advised the Panel on Transport that the Government agreed to waive its claim for \$798 million (in present value) worth of dividends that it could otherwise expect to receive as a shareholder from the MTRCL from time to time during the next few years. DRL commenced service on 1 August 2005.

Option for Phase 2

13. Under the Project Agreement, it had been agreed that HKITP should be given an Option to buy the site immediately to the east of the Phase 1 Site for a second phase of the development ("Phase 2 Site"). The Option is valid for 20 years from signature, with an automatic right to extend for a further five years and a conditional right to extend for a second five year period. The premium has been fixed at \$2.812 billion (1999 prices, to be adjusted for inflation in line with Composite CPI) payable in cash or in such other manner as the parties may agree. The Option lapses after 20 years if it has not been exercised or renewed but HKITP may have two five-year extensions of which the second is conditional upon the target capacity of 10 million not being reached but the secondary target capacity of 8 million being reached. While the land is subject to the Option, it may be used for a variety of temporary purposes provided these are compatible with the adjacent theme park.

Right of First Refusal

14. In due course the site to the east of the (intended) Phase 2 Site may also be reclaimed and available for disposal. In order to keep open the possibility of a third theme park, HKITP has sought a right of first refusal to buy that site at then prevailing market prices and on normal lease terms. In view of the substantial advantages for Hong Kong's tourism industry of a third Disney park going ahead in the same location, with obvious opportunities for synergy, the Administration has agreed to grant such a right which will be valid for up to 10 years from the date of exercise by HKITP of the Option or the expiry or surrender of the Option if earlier.

(Source: Extracts from the Background brief on Hong Kong Disneyland prepared by the LegCo Secretariat (LC Paper No. CB(1)340/05-06) for the Panel on Economic Services meeting on 28 November 2005.)

Background brief on Hong Kong Disneyland

List of relevant papers

Panel/Committee	Date	Paper
Panel on Economic Services Panel (ES Panel)	13 October 1998	Minutes http://www.legco.gov.hk/yr98-99/english/panels/es/minutes/es131098.htm
ES Panel	8 October 1999	Minutes http://www.legco.gov.hk/yr99-00/english/panels/es/minutes/es081099.pdf
House Committee	3 November 1999	Administration's briefing paper on Hong Kong Disneyland (HKD) http://www.legco.gov.hk/yr99-00/english/hc/papers/brief.pdf Minutes http://www.legco.gov.hk/yr99-00/english/hc/minutes/hc031199.pdf
House Committee	5 November 1999	Minutes http://www.legco.gov.hk/yr99-00/english/hc/minutes/h051199s.pdf
ES Panel	11 November 1999	Administration's paper on Financing and Financial Benefits of HKD (LC Paper No. CB(1)321/99-00(01)) - http://www.legco.gov.hk/yr99-00/english/panels/es/papers/a321e01.pdf - Impact of Hong Kong Disneyland on Government Budget (LC Paper No. CB(1)321/99-00(02)) http://www.legco.gov.hk/yr99-00/english/panels/es/papers/a321e02.pdf

Panel/Committee	Date	Paper
		<ul style="list-style-type: none"> - Hong Kong Disneyland: Third Party Investors (LC Paper No. CB(1)321/99-00(03)) http://www.legco.gov.hk/yr99-00/english/panels/es/papers/a321e03.pdf - A briefing paper on "Economic Assessment of the Hong Kong Disneyland Project" together with a copy of the full assessment paper (LC Paper No. CB(1)321/99-00(04)) http://www.legco.gov.hk/yr99-00/english/panels/es/papers/a321e04.pdf - Hong Kong Disneyland: Paris/HK Comparison (LC Paper No. CB(1)342/99-00(01)) http://www.legco.gov.hk/yr99-00/english/panels/es/papers/a342e01.pdf - Environmental Impact Assessment for the Hong Kong Disneyland in Penny's Bay and the Associated Facilities (LC Paper No. CB(1)342/99-00(02)) http://www.legco.gov.hk/yr99-00/english/panels/es/papers/a342e02.pdf <p>Minutes http://www.legco.gov.hk/yr99-00/english/panels/es/minutes/es111199.pdf</p>
ES Panel	15 November 1999	<p>Administration's paper providing further information on HKD (LC Paper No. CB(1)371/99-00(01)) http://www.legco.gov.hk/yr99-00/english/panels/es/papers/a371_01.pdf</p> <p>Administration's paper providing information on the Master Project Agreement between the Government and the Walt Disney Company (LC Paper No. CB(1)384/99-00(01)) http://www.legco.gov.hk/yr99-00/english/panels/es/papers/a384e01.pdf</p> <p>Minutes http://www.legco.gov.hk/yr99-00/english/panels/es/minutes/es151199.pdf</p>
Public Works Subcommittee	17 November 1999	Administration's proposal to invite Finance Committee to accept in principle the financial implications, estimated at \$13.569 billion, for the site formation, construction of associated

Panel/Committee	Date	Paper
(PWSC)		<p>infrastructure and the provision of government, institution and community facilities in connection with the development of an international theme park on Lantau Island (PWSC(1999-2000)70) http://www.legco.gov.hk/yr99-00/english/fc/pwsc/papers/p99-70e.pdf</p> <p>Administration's supplementary information on the cost and timing of alternative methods of reclamation for Penny's Bay Development (PWSCI(1999-2000)27) http://www.legco.gov.hk/yr99-00/english/fc/pwsc/papers/pi99-27e.pdf</p> <p>Minutes http://www.legco.gov.hk/yr99-00/english/fc/pwsc/minutes/pw171199.pdf</p>
Finance Committee (FC)	26 November 1999	<p>Administration's proposals on capital injection, loan and an investment as subordinated equity to allow Hong Kong International Theme Parks Limited to proceed with the development and operation of HKD (FCR(1999-2000)48) http://www.legco.gov.hk/yr99-00/english/fc/fc/papers/f99-48e.pdf</p> <p>Minutes http://www.legco.gov.hk/yr99-00/english/fc/fc/minutes/fc261199.pdf</p>
PWSC	8 December 1999	<p>Administration's funding proposal to upgrade part of 5660CL, entitled "Reclamation of Penny's Bay Stage 1 works, design of site formation at Yam O and design of associated infrastructure and GIC for the development of HKD Phase 1 on Lantau Island", to Category A (PWSC(1999-2000)74) http://www.legco.gov.hk/yr99-00/english/fc/pwsc/papers/p99-74e.pdf</p> <p>Administration's supplementary paper on various issues to relation to the above project (PWSCI(1999-2000)28) http://www.legco.gov.hk/yr99-00/english/fc/pwsc/papers/pi99-28e.pdf</p>

Panel/Committee	Date	Paper
		<p>Minutes http://www.legco.gov.hk/yr99-00/english/fc/pwsc/minutes/pw081299.pdf</p>
ES Panel	28 February 2000	<p>Administration's papers on</p> <ul style="list-style-type: none"> - Progress update on HKD (LC Paper No. CB(1)1054/99-00(03)) http://www.legco.gov.hk/yr99-00/english/panels/es/papers/a1054e03.pdf - Air Intrusion Limitation Zone over HKD (LC Paper No. CB(1)1054/99-00(04)) http://www.legco.gov.hk/yr99-00/english/panels/es/papers/a1054e04.pdf - Prohibited Anchorage Area in the waters south of HKD (LC Paper No. CB(1)1054/99-00(05)) http://www.legco.gov.hk/yr99-00/english/panels/es/papers/a1054e05.pdf <p>Minutes http://www.legco.gov.hk/yr99-00/english/panels/es/minutes/es280200.pdf</p>
ES Panel	27 March 2000	<p>Administration's paper on the Environmental Impact Assessment (EIA) studies in connection with the development of HKD (LC Paper No. CB(1)1228/99-00(03)) http://www.legco.gov.hk/yr99-00/english/panels/es/papers/a1228e03.pdf</p> <p>Minutes http://www.legco.gov.hk/yr99-00/english/panels/es/minutes/es270300.pdf</p>
Panel on Environmental Affairs (EA Panel)	7 April 2000	<p>Minutes http://www.legco.gov.hk/yr99-00/english/panels/ea/minutes/ea070400.pdf</p>
House Committee	26 May 2000	<p>Legal Service Division Report on the Shopping and Port Control (Amendment) (No. 3) Regulation and the Air Navigation (Flight Prohibition) Order</p>

Panel/Committee	Date	Paper
		(LC Paper No. LS142/99-00) http://www.legco.gov.hk/yr99-00/english/hc/papers/ls-142.pdf
ES Panel	24 October 2000	Administration's progress report of the HKD Project (LC Paper No. CB(1)78/00-01(03)) http://www.legco.gov.hk/yr00-01/english/panels/es/papers/a78e03.pdf Minutes http://www.legco.gov.hk/yr00-01/english/panels/es/minutes/es241000.pdf
ES Panel	26 February 2001	Administration's information paper on the construction of Yam O Tuk fresh water service reservoir and its associated works to serve the development of Phase 1 of HKD (LC Paper No. CB(1)646/00-01(03)) http://www.legco.gov.hk/yr00-01/english/panels/es/papers/a646e03.pdf Minutes http://www.legco.gov.hk/yr00-01/english/panels/es/minutes/es260201.pdf
PWSC	4 April 2001	Administration's funding proposal to upgrade part of 660CL, entitled "Infrastructure for Penny's Bay Development, Package 1 - Yam O Tuk fresh water service reservoir and associated works", to Category A (PWSC(2001-02)4) http://www.legco.gov.hk/yr00-01/english/fc/pwsc/papers/p01-04e.pdf Minutes http://www.legco.gov.hk/yr00-01/english/fc/pwsc/minutes/pw040401.pdf
ES Panel	23 April 2001	Administration's information paper on the proposed construction of infrastructure and associated works for Penny's Bay Development to serve the development of phase 1 of the HKD (LC Paper No. CB(1)1015/00-01(05)) http://www.legco.gov.hk/yr00-01/english/panels/es/papers/a1015e05.pdf

Panel/Committee	Date	Paper
		<p>Minutes http://www.legco.gov.hk/yr00-01/english/panels/es/minutes/es230401.pdf</p>
PWSC	6 June 2001	<p>Administration's funding proposal to upgrade part of 660CL, entitled "Infrastructure for Penny's Bay Development, Package 2", to Category A for the construction of infrastructure and associated works to serve the HKD Phase 1 (PWSC(2001-02)25) http://www.legco.gov.hk/yr00-01/english/fc/pwsc/papers/p01-25e.pdf</p> <p>Administration's supplementary information paper on the World Trade Organization Agreement on Government Procurement and its implication for contract packaging (LC Paper No. PWSCI(2000-01)15) http://www.legco.gov.hk/yr00-01/english/fc/pwsc/papers/pi01-15e.pdf</p> <p>Minutes http://www.legco.gov.hk/yr00-01/english/fc/pwsc/minutes/pw060601.pdf.</p>
ES Panel	18 December 2001	<p>Administration's paper on the progress of the HKD project (LC Paper No. CB(1)597/01-02(03)) http://www.legco.gov.hk/yr01-02/english/panels/es/papers/es1218cb1-597-3e.pdf</p> <p>Minutes http://www.legco.gov.hk/yr01-02/english/panels/es/minutes/es011218.pdf</p>
EA Panel	12 and 19 March 2002	<p>Administration's paper on the key findings of the EIA study on the decommissioning of the former Cheoy Lee Shipyard (CLS) at Penny's Bay (LC Paper No. CB(1)1271/01-02(05)) http://www.legco.gov.hk/yr01-02/english/panels/ea/papers/ea0312cb1-1271-5e.pdf</p> <p>Minutes http://www.legco.gov.hk/yr01-02/english/panels/ea/minutes/ea020312.pdf</p>

Panel/Committee	Date	Paper
		<p>Minutes http://www.legco.gov.hk/yr01-02/english/panels/ea/minutes/ea020319.pdf</p>
ES Panel	20 March 2002	<p>Administration's paper on the financial implication of the decommissioning of CLS at Penny's Bay (LC Paper No. CB(1)1310/01-02(04)) http://www.legco.gov.hk/yr01-02/english/panels/es/papers/es0320cb1-1310-4e.pdf</p> <p>Background brief prepared by the Legislative Council Secretariat (LC Paper No. CB(1)1331/01-02) http://www.legco.gov.hk/yr01-02/english/panels/es/papers/es0320cb1-1331-e.pdf</p> <p>Minutes http://www.legco.gov.hk/yr01-02/english/panels/es/minutes/es020320.pdf</p>
EA Panel	10 April 2002	<p>Administration's paper on the EIA of the decommissioning of CLS at Penny's Bay (LC Paper No. CB(1)1271/01-02(05)) http://www.legco.gov.hk/yr01-02/english/panels/ea/papers/ea0312cb1-1271-5e.pdf</p> <p>Administration's paper on the effect of dioxins and removal of dioxin-contaminated soil at the site of CLS (LC Paper No. CB(1)1434/01-02(02)) http://www.legco.gov.hk/yr01-02/english/panels/ea/papers/ea0410cb1-1434-2-e.pdf</p> <p>(LC Paper No. CB(1)1451/01-02(01)) http://www.legco.gov.hk/yr01-02/english/panels/ea/papers/ea0410cb1-1451-1-e.pdf</p> <p>Minutes http://www.legco.gov.hk/yr01-02/english/panels/ea/minutes/ea020410.pdf</p>

Panel/Committee	Date	Paper
Panel on Planning, Lands and Works	12 April 2002	Administration's paper on infrastructure, associated works and reclamation works for Penny's Bay Development (LC Paper No. CB(1)1409/01-02(04)) http://www.legco.gov.hk/yr01-02/english/panels/plw/papers/plw0412cb1-1409-4e.pdf Minutes http://www.legco.gov.hk/yr01-02/english/panels/plw/minutes/pl020412.pdf
EA Panel	19 April 2002	Minutes http://www.legco.gov.hk/yr01-02/english/panels/ea/minutes/ea020419.pdf
PWSC	8 May 2002	Administration's funding proposal upgrade part of 660CL to Category A for the construction of infrastructure and GIC facilities including the decommissioning of CLS to serve the HKD Phase 1 and the reclamation works for the future development of HKD Phase (PWSC(2002-03)20) http://www.legco.gov.hk/yr01-02/english/fc/pwsc/papers/p02-20e.pdf Minutes http://www.legco.gov.hk/yr01-02/english/fc/pwsc/minutes/pw020508.pdf
Subcommittee on matters relating to the implementation of railway development projects (the Subcommittee)	9 July 2002	Legislative Council Brief on the MTR Penny's Bay Rail Link Project Agreement provided by the Administration (Ref: TBCD/3/5/511/98) http://www.legco.gov.hk/yr01-02/english/panels/tp/tp_rdp/papers/tbcr_3_5_511_98-e.pdf Minutes http://www.legco.gov.hk/yr01-02/english/panels/tp/tp_rdp/minutes/rd020709.pdf

Panel/Committee	Date	Paper
The Subcommittee	16 July 2002	<p>Administration's information paper on the project agreement of the Penny's Bay Rail Link (PBRL), now renamed as Disneyland Resort Link (LC Paper No. CB(1)2279/01-02(01)) http://www.legco.gov.hk/yr01-02/english/panels/tp/tp_rdp/papers/tp_rdp0716cb1-2279-1e.pdf</p> <p>Minutes http://www.legco.gov.hk/yr01-02/english/panels/tp/tp_rdp/minutes/rd020716.pdf</p>
The Subcommittee	22 July 2002	<p>Administration's information paper on its position waiving of dividend from MTR Corporation Limited to provide funding support for PBRL (LC Paper No. CB(1)2322/01-02(01)) http://www.legco.gov.hk/yr01-02/english/panels/tp/tp_rdp/papers/tp_rdp0722cb1-2322-1e.pdf</p> <p>Minutes http://www.legco.gov.hk/yr01-02/english/panels/tp/tp_rdp/minutes/rd020722.pdf</p>
The Subcommittee	24 July 2002	<p>Minutes http://www.legco.gov.hk/yr01-02/english/panels/tp/tp_rdp/minutes/rd020724.pdf</p>
ES Panel	31 March 2003	<p>Administration's information paper on the progress of the HKD project (LC Paper No. CB(1)1198/02-03(03)) http://www.legco.gov.hk/yr02-03/english/panels/es/papers/es0331cb1-1198-3e.pdf</p> <p>Background brief prepared by the LegCo Secretariat (LC Paper No. CB(1)1197/02-03) http://www.legco.gov.hk/yr02-03/english/panels/es/papers/es0331cb1-1197-e.pdf</p> <p>Minutes http://www.legco.gov.hk/yr02-03/english/panels/es/minutes/es030331.pdf</p>

Panel/Committee	Date	Paper
ES Panel	24 November 2003	<p>Administration's information paper on the progress of the HKD (Phase 1) project (LC Paper No. CB(1)116/03-04(04)) http://www.legco.gov.hk/yr03-04/english/panels/es/papers/es1103cb1-116-4e.pdf</p> <p>Background brief prepared by the LegCo Secretariat (LC Paper No. CB(1)117/03-04) http://www.legco.gov.hk/yr03-04/english/panels/es/papers/es1103cb1-117-e.pdf</p> <p>Minutes http://www.legco.gov.hk/yr03-04/english/panels/es/minutes/es031124.pdf</p>
ES Panel	28 June 2004	<p>Administration's information paper on the progress of the HKD (Phase 1) project (LC Paper No. CB(1)2198/03-04(02)) http://www.legco.gov.hk/yr03-04/english/panels/es/papers/es0628cb1-2198-2e.pdf</p> <p>Minutes http://www.legco.gov.hk/yr03-04/english/panels/es/minutes/es040628.pdf</p>
ES Panel	November 2004	<p>Administration's information paper on the progress of the HKD (Phase 1) project and a related staff proposal for the project (LC Paper No. CB(1)242/04-05(02)) http://www.legco.gov.hk/yr04-05/english/panels/es/papers/es1122cb1-242-1e.pdf</p>
ES Panel	16 March 2005	<p>Administration's information paper on the progress of the HKD (Phase 1) project (LC Paper No. CB(1)1062/04-05(03)) http://www.legco.gov.hk/yr04-05/english/panels/es/papers/es0316cb1-1062-3e.pdf</p> <p>Background brief prepared by the LegCo Secretariat (LC Paper No. CB(1)117/03-04) (LC Paper No. CB(1)1063/04-05) http://www.legco.gov.hk/yr04-05/english/panels/es/papers/es0316cb1-1063-e.pdf</p>

Panel/Committee	Date	Paper
		<p>Minutes http://www.legco.gov.hk/yr04-05/english/panels/es/minutes/es050316.pdf</p>
ES Panel	27 June 2005	<p>Administration's information paper on the arrangements for the opening of HKD and associated facilities at Penny's Bay ((LC Paper No. CB(1)1855/04-05) http://www.legco.gov.hk/yr04-05/english/panels/es/papers/es0627cb1-1855-4e.pdf</p> <p>Minutes http://www.legco.gov.hk/yr04-05/english/panels/es/minutes/es050627.pdf</p>
Council Meeting	19 October 2005	<p>Hon Fred LI Wah-ming raised a question on Overcrowdedness of the Hongkong Disneyland [Hansard "page 90"] http://www.legco.gov.hk/yr05-06/english/counmtg/hansard/cm1019ti-translate-e.pdf</p> <p>Hon LEE Cheuk-yan raised a question on Area of the park in Hongkong Disneyland [Hansard "page 96"] http://www.legco.gov.hk/yr05-06/english/counmtg/hansard/cm1019ti-translate-e.pdf</p>
Council Meeting	26 October 2005	<p>Hon LAU Kong-wah raised a question on operation of Hong Kong Disneyland. [Hansard "page 7"] http://www.legco.gov.hk/yr05-06/english/counmtg/hansard/cm1026ti-translate-e.pdf</p> <p>Hon CHOY So-yuk raised a question on mosquito infestation in the Hong Kong Disneyland. [Hansard "page 26"] http://www.legco.gov.hk/yr05-06/english/counmtg/hansard/cm1026ti-translate-e.pdf</p> <p>Hon LEUNG Yiu-chung raised a question on public transport arrangements for the Hong Kong Disneyland. [Hansard "page 27"] http://www.legco.gov.hk/yr05-06/english/counmtg/hansard/cm1026ti-translate-e.pdf</p>

Panel/Committee	Date	Paper
Council Meeting	2 November 2005	<p>Hon CHAN Yuen-han raised a question on non-local staff recruited by the Hong Kong Disneyland. [Hansard "page 17"] http://www.legco.gov.hk/yr05-06/english/counmtg/hansard/cm1102ti-translate-e.pdf</p> <p>Hon Emily LAU raised a question on financial arrangement of Hong Kong Disneyland. [Hansard "page 91"] http://www.legco.gov.hk/yr05-06/english/counmtg/hansard/cm1102ti-translate-e.pdf</p>
ES Panel	28 November 2005	<p>Administration's information paper on the progress of the HKD (Phase 1) project (LC Paper No. CB(1)339/05-06(04)) http://www.legco.gov.hk/yr05-06/english/panels/es/papers/es1128cb1-339-4e.pdf</p> <p>Background brief prepared by the LegCo Secretariat (LC Paper No. CB(1)340/05-06) http://www.legco.gov.hk/yr05-06/english/panels/es/papers/es1128cb1-340-e.pdf</p> <p>Minutes of the meeting (LC Paper No. CB(1)609/05-06) http://www.legco.gov.hk/yr05-06/english/panels/es/minutes/es051128.pdf</p>
Council Meeting	30 November 2005	<p>Hon CHOY So-yuk raised a question on monitoring of construction costs of the facilities in Hong Kong Disneyland. [Hansard "page 62"] http://www.legco.gov.hk/yr05-06/english/counmtg/hansard/cm1130ti-translate-e.pdf</p>
Council Meeting	14 December 2005	<p>Hon Margaret NG raised a question on governance of the joint venture company for Hong Kong Disneyland. [Hansard "page 53"] http://www.legco.gov.hk/yr05-06/english/counmtg/hansard/cm1214ti-translate-e.pdf</p>
Council Meeting	18 January 2006	<p>Hon CHEUNG Chiu-hung raised a question on employment of persons with disabilities by the Hong Kong Disneyland. [Hansard "page 26"] http://www.legco.gov.hk/yr05-06/english/counmtg/hansard/cm0118ti-translate-e.pdf</p>

Panel/Committee	Date	Paper
ES Panel	27 February 2006	<p>Administration's information paper on the progress of the HKD (Phase 1) project and the operation of HKD during Chinese New Year (LC Paper No. CB(1)934/05-06(05)) http://www.legco.gov.hk/yr05-06/english/panels/es/papers/es0227cb1-934-5e.pdf</p> <p>Background brief on the operation of HKD prepared by the LegCo Secretariat (LC Paper No. CB(1)935/05-06) http://www.legco.gov.hk/yr05-06/english/panels/es/papers/es0227cb1-935-e.pdf</p> <p>Minutes http://www.legco.gov.hk/yr05-06/english/panels/es/minutes/es060227.pdf</p>
Council Meeting	22 March 2006	<p>Dr Hon KWOK Ka-ki raised a question on emergencies and rescue work by Disneyland [Hansard "page 75"] http://www.legco.gov.hk/yr05-06/english/counmtg/hansard/cm0322ti-translate-e.pdf</p>
Council Meeting	15 November 2006	<p>Hon WONG Yung-kan raised a question on smooth operation of Ngong Ping 360 and Hong Kong Disneyland http://www.legco.gov.hk/yr06-07/english/counmtg/agenda/cmtg1115.htm#q_5</p>