

The Land Registry Monthly Press Release
Figures on Agreements for Sale and Purchase
and Statistical Tables on Instruments
Received for Registration in February 2007

The total number of sale and purchase agreements for all types of building units received for registration in the Land Registry in February 2007 was 9,188. This was an increase of 4.3% over January 2007 and 43.3% compared with February 2006. Using a 12-month moving average, the figure for February 2007 represented an increase of 2.7% over January 2007 but a decrease of 9.8% compared with February 2006. The total consideration of these agreements in the month was \$26.6 billion, down 2.1% from January 2007 but up 60.8% compared with the amount for February 2006.

Among the 9,188 sale and purchase agreements, 7,804 were sale and purchase agreements for residential units. This was an increase of 4.3% over January 2007 and 45.4% compared with February 2006. The total consideration of these agreements in the month was \$22.1 billion, up 3.7% over January 2007 and 62.5% compared with the amount for February 2006. Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

The figures are contained in the monthly statistics released today by the Land Registry on deeds relating to property transactions received for registration in the Land Registry in February 2007.

Relevant statistics for January 2007 and February 2006 are provided for comparison. Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

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Table 1

Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Month : February 2007

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	4,824 (5,581)	4,364 (4,614)	9,188 (10,195)	17,971	8,642	26,613
2.	Agreements for Sale and Purchase of Land	12	154	166	1,483	494	1,977
	Sub-total (1) + (2)	4,836	4,518	9,354	19,454	9,136	28,590
3.	Assignments of Building Units	4,759 (5,474)	4,372 (4,783)	9,131 (10,257)	16,159	7,144	23,303
4.	Assignments of Land	21	500	521	1,117	868	1,985
	Sub-total (3) + (4)	4,780	4,872	9,652	17,276	8,012	25,288
5.	Building Mortgages/Building Legal Charges	0	6	6			
6.	Other Mortgages/Legal Charges	4,112	4,262	8,374			
	Sub-total (5) + (6)	4,112	4,268	8,380			
7.	Receipts/Discharges/Releases	4,999	4,778	9,777			
8.	Leases/Tenancy Agreements	241	139	380			
9.	Exclusion Orders	0	0	0			
10.	Others	3,686	2,970	6,656			
	Total	22,654	21,545	44,199			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

Table 2

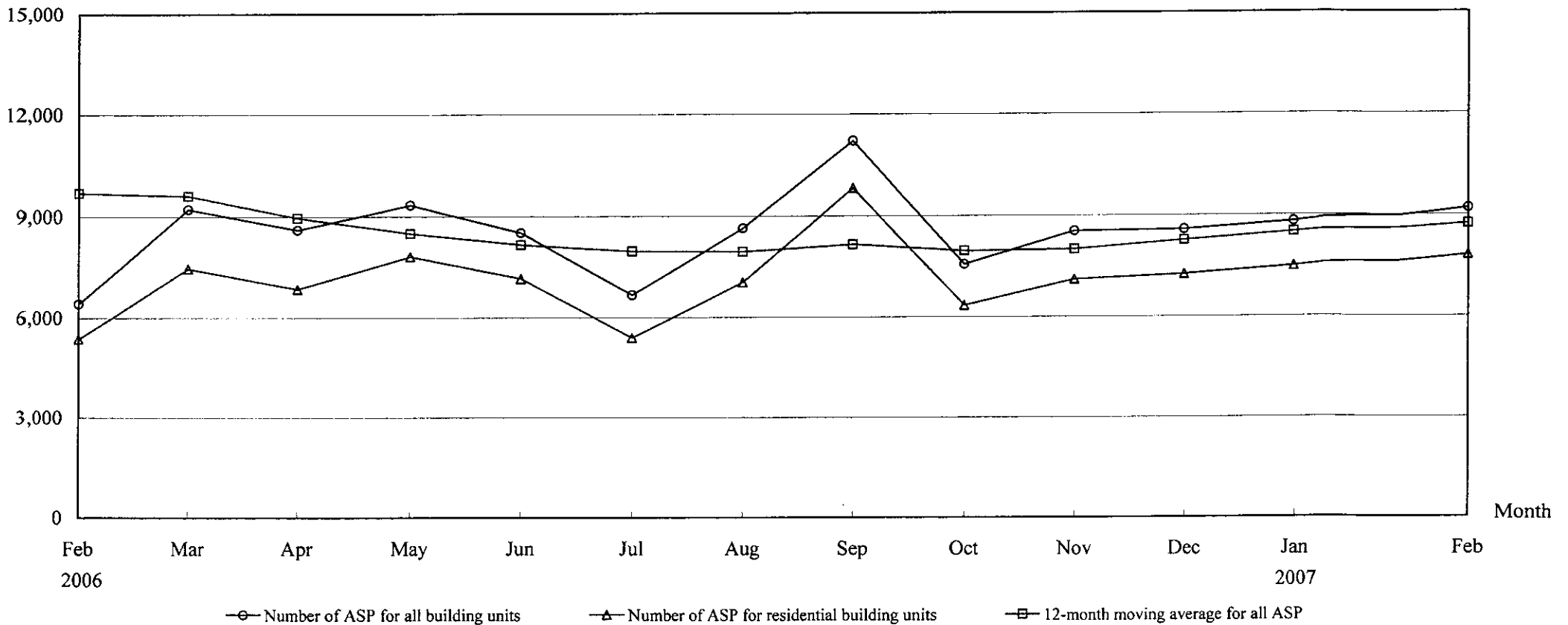
Month : February 2007

Item	2007 February	2007 January	2006 February	February 2007 Increase (+) or Decrease (-) as compared with			
				January 2007		February 2006	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	9,188	8,807	6,413	+ 381	+ 4.3	+ 2,775	+ 43.3
(b) Consideration	26,613	27,183	16,547	- 570	- 2.1	+ 10,066	+ 60.8
2. Agreements for Sale and Purchase of Land							
(a) No.	166	151	143	+ 15	+ 9.9	+ 23	+ 16.1
(b) Consideration	1,977	2,165	1,215	- 188	- 8.7	+ 762	+ 62.7
Sub-total of (1) + (2)							
(a) No.	9,354	8,958	6,556	+ 396	+ 4.4	+ 2,798	+ 42.7
(b) Consideration	28,590	29,348	17,762	- 758	- 2.6	+ 10,828	+ 61.0
3. Assignments of Building Units							
(a) No.	9,131	12,849	9,172	- 3,718	- 28.9	- 41	- 0.4
(b) Consideration	23,303	41,825	23,036	- 18,522	- 44.3	+ 267	+ 1.2
4. Assignments of Land							
(a) No.	521	493	408	+ 28	+ 5.7	+ 113	+ 27.7
(b) Consideration	1,985	3,727	2,743	- 1,742	- 46.7	- 758	- 27.6
Sub-total of (3) + (4)							
(a) No.	9,652	13,342	9,580	- 3,690	- 27.7	+ 72	+ 0.8
(b) Consideration	25,288	45,552	25,779	- 20,264	- 44.5	- 491	- 1.9
5. No. of Building Mortgages/Building Legal Charges	6	14	2	- 8	- 57.1	+ 4	+ 200.0
6. No. of Other Mortgages/Legal Charges	8,374	11,405	7,339	- 3,031	- 26.6	+ 1,035	+ 14.1
Sub-total of (5) + (6)	8,380	11,419	7,341	- 3,039	- 26.6	+ 1,039	+ 14.2
7. No. of Receipts/Discharges/Releases	9,777	12,046	8,786	- 2,269	- 18.8	+ 991	+ 11.3

Note : Consideration rounded to the nearest million Hong Kong dollars.

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Chart showing the number of Sale and Purchase Agreements of
building units from February 2006 to February 2007

Table 3



Number of Sale and Purchase Agreements of building units

Year	2006												2007	
Month	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
Number of ASP for all building units	6,413	9,208	8,598	9,332	8,508	6,661	8,634	11,206	7,554	8,539	8,579	8,807	9,188	
Number of ASP for residential building units	5,369	7,456	6,849	7,812	7,150	5,398	7,032	9,811	6,335	7,106	7,255	7,485	7,804	
12-month moving average for all ASP	9,683	9,597	8,957	8,497	8,150	7,961	7,938	8,149	7,957	7,997	8,257	8,503	8,735	

Note: Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

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Number of Sale and Purchase Agreements of residential building units and total consideration from February 2006 to February 2007

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2006	2	1,383	26	1,854	35	960	18	669	12	368	7	135	3	5,369	13,619
	3	1,919	26	2,471	33	1,452	19	941	13	464	6	209	3	7,456	19,846
	4	1,652	24	2,263	33	1,122	16	1,016	15	522	8	274	4	6,849	20,244
	5	1,738	22	2,502	32	1,248	16	1,337	17	710	9	277	4	7,812	23,372
	6	1,675	23	2,400	34	1,308	18	1,001	14	549	8	217	3	7,150	19,432
	7	1,433	27	1,951	36	854	16	650	12	342	6	168	3	5,398	13,764
	8	1,632	23	2,232	32	1,326	19	1,108	16	521	7	213	3	7,032	21,036
	9	1,713	17	2,242	23	2,739	28	2,164	22	725	7	228	2	9,811	28,968
	10	1,515	24	2,108	33	1,103	17	938	15	468	7	203	3	6,335	18,152
	11	1,885	27	2,525	36	1,080	15	881	12	501	7	234	3	7,106	19,461
	12	1,661	23	2,505	35	1,081	15	962	13	739	10	307	4	7,255	22,370
2007	1	1,791	24	2,631	35	1,284	17	928	12	564	8	287	4	7,485	21,351
	2	1,636	21	2,852	37	1,485	19	1,024	13	504	6	303	4	7,804	22,132

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

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Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: February 2007

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	2,219	11,061
2.	Kowloon	2,605	6,910
3.	Islands	569	1,546
4.	North	224	332
5.	Sai Kung	476	1,351
6.	Shatin	622	1,223
7.	Tai Po	302	829
8.	Tsuen Wan	1,273	2,249
9.	Tuen Mun	441	449
10.	Yuen Long	457	663
	Total	9,188	26,613