

**The Land Registry Monthly Press Release
Figures on Agreements for Sale and Purchase
and Statistical Tables on Instruments
Received for Registration in March 2007**

The total number of sale and purchase agreements for all types of building units received for registration in the Land Registry in March 2007 was 9,470. This was an increase of 3.1% over February 2007 and 2.8% compared with March 2006. Using a 12-month moving average, the figure for March 2007 represented an increase of 0.2% over February 2007 but a decrease of 8.8% compared with March 2006. The total consideration of these agreements in the month was \$32 billion, up 20.4% over February 2007 and 26.4% compared with the amount for March 2006.

Among the 9,470 sale and purchase agreements, 8,039 were sale and purchase agreements for residential units. This was an increase of 3% over February 2007 and 7.8% compared with March 2006. The total consideration of these agreements in the month was \$25.2 billion, up 13.8% over February 2007 and 26.9% compared with the amount for March 2006. Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

The figures are contained in the monthly statistics released today by the Land Registry on deeds relating to property transactions received for registration in the Land Registry in March 2007.

Relevant statistics for February 2007 and March 2006 are provided for comparison. Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Table 1

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Month : March 2007

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	5,190 (6,175)	4,280 (4,833)	9,470 (11,008)	22,828	9,207	32,035
2.	Agreements for Sale and Purchase of Land	16	139	155	2,714	1,091	3,805
	Sub-total (1) + (2)	5,206	4,419	9,625	25,542	10,298	35,840
3.	Assignments of Building Units	5,939 (6,806)	4,906 (5,429)	10,845 (12,235)	19,696	7,762	27,458
4.	Assignments of Land	27	399	426	1,893	1,652	3,545
	Sub-total (3) + (4)	5,966	5,305	11,271	21,589	9,414	31,003
5.	Building Mortgages/Building Legal Charges	1	9	10			
6.	Other Mortgages/Legal Charges	4,652	4,300	8,952			
	Sub-total (5) + (6)	4,653	4,309	8,962			
7.	Receipts/Discharges/Releases	5,843	5,416	11,259			
8.	Leases/Tenancy Agreements	262	188	450			
9.	Exclusion Orders	0	0	0			
10.	Others	8,025	4,157	12,182			
	Total	29,955	23,794	53,749			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

Table 2

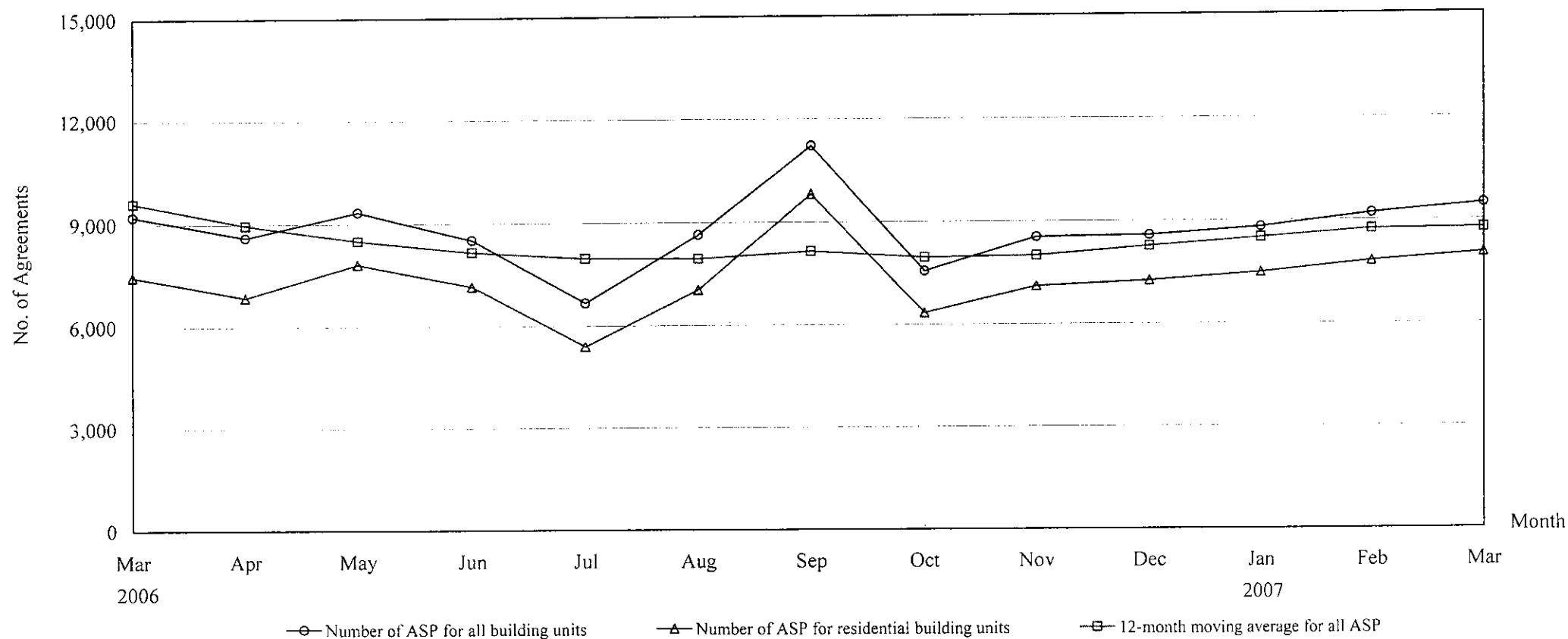
Month : March 2007

Item	2007 March	2007 February	2006 March	March 2007 Increase (+) or Decrease (-) as compared with			
				February 2007		March 2006	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	9,470	9,188	9,208	+ 282	+ 3.1	+ 262	+ 2.8
(b) Consideration	32,035	26,613	25,346	+ 5,422	+ 20.4	+ 6,689	+ 26.4
2. Agreements for Sale and Purchase of Land							
(a) No.	155	166	169	- 11	- 6.6	- 14	- 8.3
(b) Consideration	3,805	1,977	2,759	+ 1,828	+ 92.5	+ 1,046	+ 37.9
Sub-total of (1) + (2)							
(a) No.	9,625	9,354	9,377	+ 271	+ 2.9	+ 248	+ 2.6
(b) Consideration	35,840	28,590	28,105	+ 7,250	+ 25.4	+ 7,735	+ 27.5
3. Assignments of Building Units							
(a) No.	10,845	9,131	11,519	+ 1,714	+ 18.8	- 674	- 5.9
(b) Consideration	27,458	23,303	30,116	+ 4,155	+ 17.8	- 2,658	- 8.8
4. Assignments of Land							
(a) No.	426	521	481	- 95	- 18.2	- 55	- 11.4
(b) Consideration	3,545	1,985	2,179	+ 1,560	+ 78.6	+ 1,366	+ 62.7
Sub-total of (3) + (4)							
(a) No.	11,271	9,652	12,000	+ 1,619	+ 16.8	- 729	- 6.1
(b) Consideration	31,003	25,288	32,295	+ 5,715	+ 22.6	- 1,292	- 4.0
5. No. of Building Mortgages/Building Legal Charges	10	6	4	+ 4	+ 66.7	+ 6	+ 150.0
6. No. of Other Mortgages/Legal Charges	8,952	8,374	8,851	+ 578	+ 6.9	+ 101	+ 1.1
Sub-total of (5) + (6)	8,962	8,380	8,855	+ 582	+ 6.9	+ 107	+ 1.2
7. No. of Receipts/Discharges/Releases	11,259	9,777	11,052	+ 1,482	+ 15.2	+ 207	+ 1.9

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from March 2006 to March 2007

Table 3



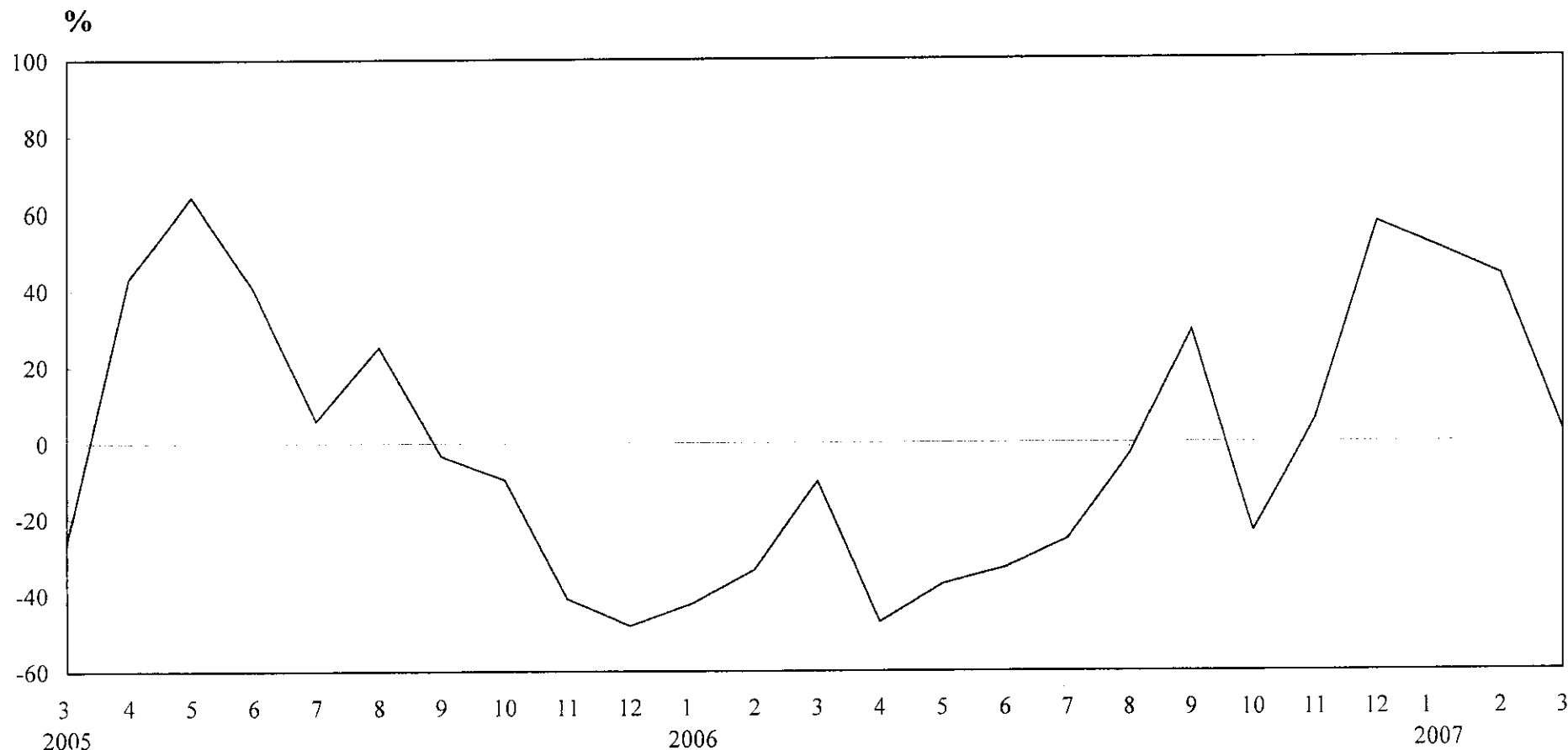
Number of Sale and Purchase Agreements of building units

Year	2006										2007		
Month	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Number of ASP for all building units	9,208	8,598	9,332	8,508	6,661	8,634	11,206	7,554	8,539	8,579	8,807	9,188	9,470
Number of ASP for residential building units	7,456	6,849	7,812	7,150	5,398	7,032	9,811	6,335	7,106	7,255	7,485	7,804	8,039
12-month moving average for all ASP	9,597	8,957	8,497	8,150	7,961	7,938	8,149	7,957	7,997	8,257	8,503	8,735	8,756

Note : Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

[illegible]

THE LAND REGISTRY

Number of Sale and Purchase Agreements of residential building units and total consideration from March 2006 to March 2007

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2006	3	1,919	26	2,471	33	1,452	19	941	13	464	6	209	3	7,456	19,846
	4	1,652	24	2,263	33	1,122	16	1,016	15	522	8	274	4	6,849	20,244
	5	1,738	22	2,502	32	1,248	16	1,337	17	710	9	277	4	7,812	23,372
	6	1,675	23	2,400	34	1,308	18	1,001	14	549	8	217	3	7,150	19,432
	7	1,433	27	1,951	36	854	16	650	12	342	6	168	3	5,398	13,764
	8	1,632	23	2,232	32	1,326	19	1,108	16	521	7	213	3	7,032	21,036
	9	1,713	17	2,242	23	2,739	28	2,164	22	725	7	228	2	9,811	28,968
	10	1,515	24	2,108	33	1,103	17	938	15	468	7	203	3	6,335	18,152
	11	1,885	27	2,525	36	1,080	15	881	12	501	7	234	3	7,106	19,461
	12	1,661	23	2,505	35	1,081	15	962	13	739	10	307	4	7,255	22,370
2007	1	1,791	24	2,631	35	1,284	17	928	12	564	8	287	4	7,485	21,351
	2	1,636	21	2,852	37	1,485	19	1,024	13	504	6	303	4	7,804	22,132
	3	1,700	21	2,995	37	1,343	17	1,049	13	609	8	343	4	8,039	25,191

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: March 2007

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	2,491	14,910
2.	Kowloon	2,699	7,918
3.	Islands	344	900
4.	North	249	326
5.	Sai Kung	518	1,309
6.	Shatin	718	1,812
7.	Tai Po	337	629
8.	Tsuen Wan	1,057	2,125
9.	Tuen Mun	476	892
10.	Yuen Long	581	1,214
	Total	9,470	32,035