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The Land Registry Monthly Press Release CB(1)1540/06-07(01)
Figures on Agreements for Sale and Purchase
and Statistical Tables on Instruments
Received for Registration in April 2007

The total number of sale and purchase agreements for all types of building units received for registration in the Land Registry in April 2007 was 10,973. This was an increase of 15.9% over March 2007 and 27.6% compared with April 2006. Using a 12-month moving average, the figure for April 2007 represented an increase of 2.3% over March 2007 but a decrease of 0.03% compared with April 2006. The total consideration of these agreements in the month was \$43.6 billion, up 36% over March 2007 but down 10.2% compared with the amount for April 2006.

Among the 10,973 sale and purchase agreements, 9,530 were sale and purchase agreements for residential units. This was an increase of 18.5% over March 2007 and 39.1% compared with April 2006. The total consideration of these agreements in the month was \$39.4 billion, up 56.6% over March 2007 and 94.8% compared with the amount for April 2006. Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

The figures are contained in the monthly statistics released today by the Land Registry on deeds relating to property transactions received for registration in the Land Registry in April 2007.

Relevant statistics for March 2007 and April 2006 are provided for comparison. Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

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Table 1

Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Month : April 2007

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	6,235 (7,247)	4,738 (4,982)	10,973 (12,229)	32,060	11,497	43,557
2.	Agreements for Sale and Purchase of Land	12	157	169	566	1,006	1,572
	Sub-total (1) + (2)	6,247	4,895	11,142	32,626	12,503	45,129
3.	Assignments of Building Units	5,517 (6,580)	4,391 (4,763)	9,908 (11,343)	22,902	7,045	29,947
4.	Assignments of Land	15	439	454	2,382	1,167	3,549
	Sub-total (3) + (4)	5,532	4,830	10,362	25,284	8,212	33,496
5.	Building Mortgages/Building Legal Charges	0	5	5			
6.	Other Mortgages/Legal Charges	4,665	3,909	8,574			
	Sub-total (5) + (6)	4,665	3,914	8,579			
7.	Receipts/Discharges/Releases	5,122	4,597	9,719			
8.	Leases/Tenancy Agreements	245	142	387			
9.	Exclusion Orders	0	0	0			
10.	Others	8,895	5,042	13,937			
	Total	30,706	23,420	54,126			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

Table 2

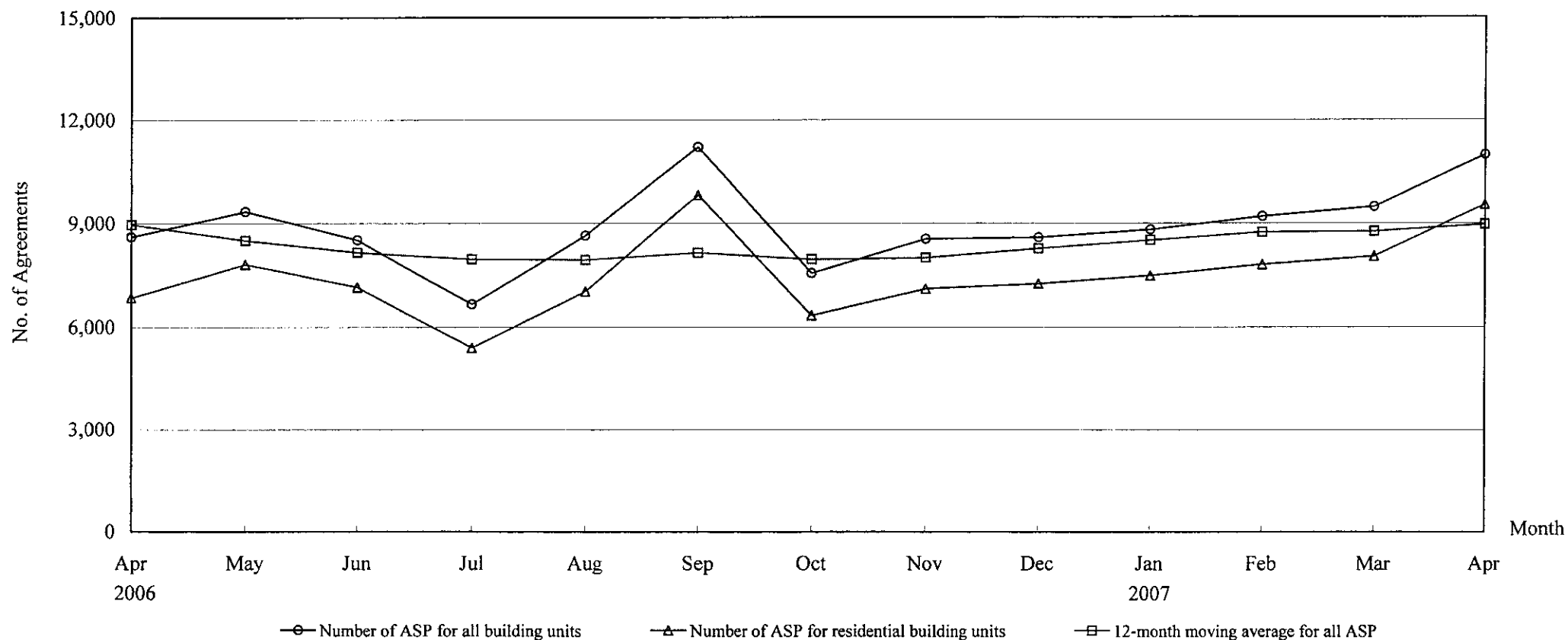
Month : April 2007

Item	2007 April	2007 March	2006 April	April 2007			
				Increase (+) or Decrease (-) as compared with			
				March 2007		April 2006	
No. or Consideration	Percentage	No. or Consideration	Percentage				
1. Agreements for Sale and Purchase of Building Units							
(a) No.	10,973	9,470	8,598	+ 1,503	+ 15.9	+ 2,375	+ 27.6
(b) Consideration	43,557	32,035	48,480	+ 11,522	+ 36.0	- 4,923	- 10.2
2. Agreements for Sale and Purchase of Land							
(a) No.	169	155	180	+ 14	+ 9.0	- 11	- 6.1
(b) Consideration	1,572	3,805	2,247	- 2,233	- 58.7	- 675	- 30.0
Sub-total of (1) + (2)							
(a) No.	11,142	9,625	8,778	+ 1,517	+ 15.8	+ 2,364	+ 26.9
(b) Consideration	45,129	35,840	50,727	+ 9,289	+ 25.9	- 5,598	- 11.0
3. Assignments of Building Units							
(a) No.	9,908	10,845	8,853	- 937	- 8.6	+ 1,055	+ 11.9
(b) Consideration	29,947	27,458	20,645	+ 2,489	+ 9.1	+ 9,302	+ 45.1
4. Assignments of Land							
(a) No.	454	426	393	+ 28	+ 6.6	+ 61	+ 15.5
(b) Consideration	3,549	3,545	970	+ 4	+ 0.1	+ 2,579	+ 265.9
Sub-total of (3) + (4)							
(a) No.	10,362	11,271	9,246	- 909	- 8.1	+ 1,116	+ 12.1
(b) Consideration	33,496	31,003	21,615	+ 2,493	+ 8.0	+ 11,881	+ 55.0
5. No. of Building Mortgages/Building Legal Charges	5	10	8	- 5	- 50.0	- 3	- 37.5
6. No. of Other Mortgages/Legal Charges	8,574	8,952	6,613	- 378	- 4.2	+ 1,961	+ 29.7
Sub-total of (5) + (6)	8,579	8,962	6,621	- 383	- 4.3	+ 1,958	+ 29.6
7. No. of Receipts/Discharges/Releases	9,719	11,259	8,723	- 1,540	- 13.7	+ 996	+ 11.4

Note : Consideration rounded to the nearest million Hong Kong dollars.

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Chart showing the number of Sale and Purchase Agreements of
building units from April 2006 to April 2007

Table 3



Number of Sale and Purchase Agreements of building units

Year	2006										2007			
Month	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
Number of ASP for all building units	8,598	9,332	8,508	6,661	8,634	11,206	7,554	8,539	8,579	8,807	9,188	9,470	10,973	
Number of ASP for residential building units	6,849	7,812	7,150	5,398	7,032	9,811	6,335	7,106	7,255	7,485	7,804	8,039	9,530	
12-month moving average for all ASP	8,957	8,497	8,150	7,961	7,938	8,149	7,957	7,997	8,257	8,503	8,735	8,756	8,954	

Note : Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

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Number of Sale and Purchase Agreements of residential building units and total consideration from April 2006 to April 2007

Year / Month		Range of Consideration (\$ million)												Total		
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over				
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)	
2006	4	1,652	24	2,263	33	1,122	16	1,016	15	522	8	274	4	6,849	20,244	
	5	1,738	22	2,502	32	1,248	16	1,337	17	710	9	277	4	7,812	23,372	
	6	1,675	23	2,400	34	1,308	18	1,001	14	549	8	217	3	7,150	19,432	
	7	1,433	27	1,951	36	854	16	650	12	342	6	168	3	5,398	13,764	
	8	1,632	23	2,232	32	1,326	19	1,108	16	521	7	213	3	7,032	21,036	
	9	1,713	17	2,242	23	2,739	28	2,164	22	725	7	228	2	9,811	28,968	
	10	1,515	24	2,108	33	1,103	17	938	15	468	7	203	3	6,335	18,152	
	11	1,885	27	2,525	36	1,080	15	881	12	501	7	234	3	7,106	19,461	
	12	1,661	23	2,505	35	1,081	15	962	13	739	10	307	4	7,255	22,370	
	2007	1	1,791	24	2,631	35	1,284	17	928	12	564	8	287	4	7,485	21,351
		2	1,636	21	2,852	37	1,485	19	1,024	13	504	6	303	4	7,804	22,132
		3	1,700	21	2,995	37	1,343	17	1,049	13	609	8	343	4	8,039	25,191
4		1,747	18	3,514	37	1,228	13	1,497	16	730	8	814	9	9,530	39,442	

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

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Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: April 2007

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	2,720	20,520
2.	Kowloon	3,515	11,540
3.	Islands	239	607
4.	North	297	577
5.	Sai Kung	518	1,289
6.	Shatin	803	1,797
7.	Tai Po	384	677
8.	Tsuen Wan	997	1,873
9.	Tuen Mun	771	971
10.	Yuen Long	729	3,706
	Total	10,973	43,557