

The Land Registry Monthly Press Release
Figures on Agreements for Sale and Purchase
and Statistical Tables on Instruments
Received for Registration in May 2007

The total number of sale and purchase agreements for all types of building units received for registration in the Land Registry in May 2007 was 13,090. This was an increase of 19.3% over April 2007 and 40.3% compared with May 2006. Using a 12-month moving average, the figure for May 2007 represented an increase of 3.5% over April 2007 and 9.1% compared with May 2006. The total consideration of these agreements in the month was \$44.9 billion, up 3.1% over April 2007 and 35.3% compared with the amount for May 2006.

Among the 13,090 sale and purchase agreements, 11,110 were sale and purchase agreements for residential units. This was an increase of 16.6% over April 2007 and 42.2% compared with May 2006. The total consideration of these agreements in the month was \$38.2 billion, down 3.2% from April 2007 but up 63.4% compared with the amount for May 2006. Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

The figures are contained in the monthly statistics released today by the Land Registry on deeds relating to property transactions received for registration in the Land Registry in May 2007.

Relevant statistics for April 2007 and May 2006 are provided for comparison. Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

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Table 1

Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Month : May 2007

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	7,129 (8,038)	5,961 (6,851)	13,090 (14,889)	29,287	15,624	44,911
2.	Agreements for Sale and Purchase of Land	17	159	176	1,434	1,092	2,526
	Sub-total (1) + (2)	7,146	6,120	13,266	30,721	16,716	47,437
3.	Assignments of Building Units	6,604 (7,452)	5,394 (5,790)	11,998 (13,242)	21,381	8,488	29,869
4.	Assignments of Land	17	479	496	779	1,150	1,929
	Sub-total (3) + (4)	6,621	5,873	12,494	22,160	9,638	31,798
5.	Building Mortgages/Building Legal Charges	1	3	4			
6.	Other Mortgages/Legal Charges	5,752	4,766	10,518			
	Sub-total (5) + (6)	5,753	4,769	10,522			
7.	Receipts/Discharges/Releases	5,884	5,769	11,653			
8.	Leases/Tenancy Agreements	265	142	407			
9.	Exclusion Orders	0	0	0			
10.	Others	7,229	4,240	11,469			
	Total	32,898	26,913	59,811			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

Table 2

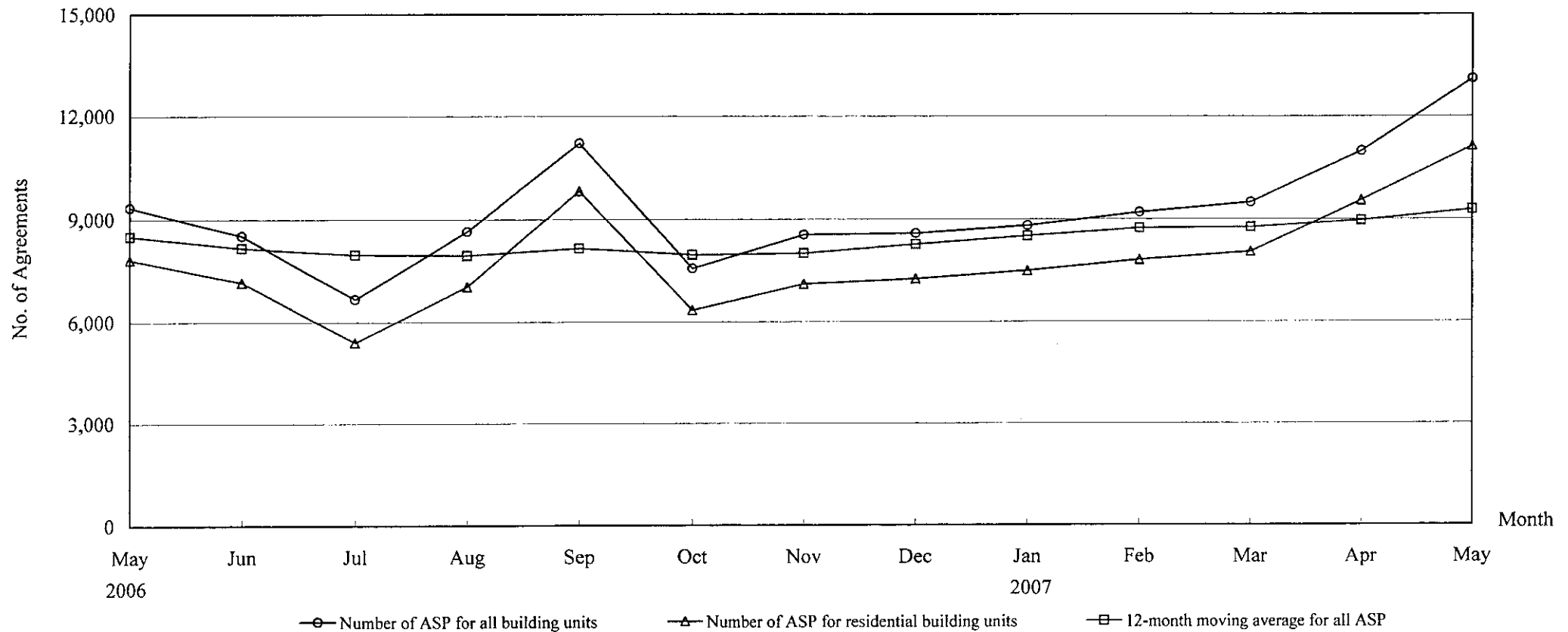
Month : May 2007

Item	2007 May	2007 April	2006 May	May 2007 Increase (+) or Decrease (-) as compared with			
				April 2007		May 2006	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	13,090	10,973	9,332	+ 2,117	+ 19.3	+ 3,758	+ 40.3
(b) Consideration	44,911	43,557	33,199	+ 1,354	+ 3.1	+ 11,712	+ 35.3
2. Agreements for Sale and Purchase of Land							
(a) No.	176	169	177	+ 7	+ 4.1	- 1	- 0.6
(b) Consideration	2,526	1,572	6,096	+ 954	+ 60.7	- 3,570	- 58.6
Sub-total of (1) + (2)							
(a) No.	13,266	11,142	9,509	+ 2,124	+ 19.1	+ 3,757	+ 39.5
(b) Consideration	47,437	45,129	39,295	+ 2,308	+ 5.1	+ 8,142	+ 20.7
3. Assignments of Building Units							
(a) No.	11,998	9,908	10,795	+ 2,090	+ 21.1	+ 1,203	+ 11.1
(b) Consideration	29,869	29,947	28,933	- 78	- 0.3	+ 936	+ 3.2
4. Assignments of Land							
(a) No.	496	454	507	+ 42	+ 9.3	- 11	- 2.2
(b) Consideration	1,929	3,549	5,840	- 1,620	- 45.6	- 3,911	- 67.0
Sub-total of (3) + (4)							
(a) No.	12,494	10,362	11,302	+ 2,132	+ 20.6	+ 1,192	+ 10.5
(b) Consideration	31,798	33,496	34,773	- 1,698	- 5.1	- 2,975	- 8.6
5. No. of Building Mortgages/Building Legal Charges	4	5	6	- 1	- 20.0	- 2	- 33.3
6. No. of Other Mortgages/Legal Charges	10,518	8,574	8,717	+ 1,944	+ 22.7	+ 1,801	+ 20.7
Sub-total of (5) + (6)	10,522	8,579	8,723	+ 1,943	+ 22.6	+ 1,799	+ 20.6
7. No. of Receipts/Discharges/Releases	11,653	9,719	11,223	+ 1,934	+ 19.9	+ 430	+ 3.8

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from May 2006 to May 2007

Table 3



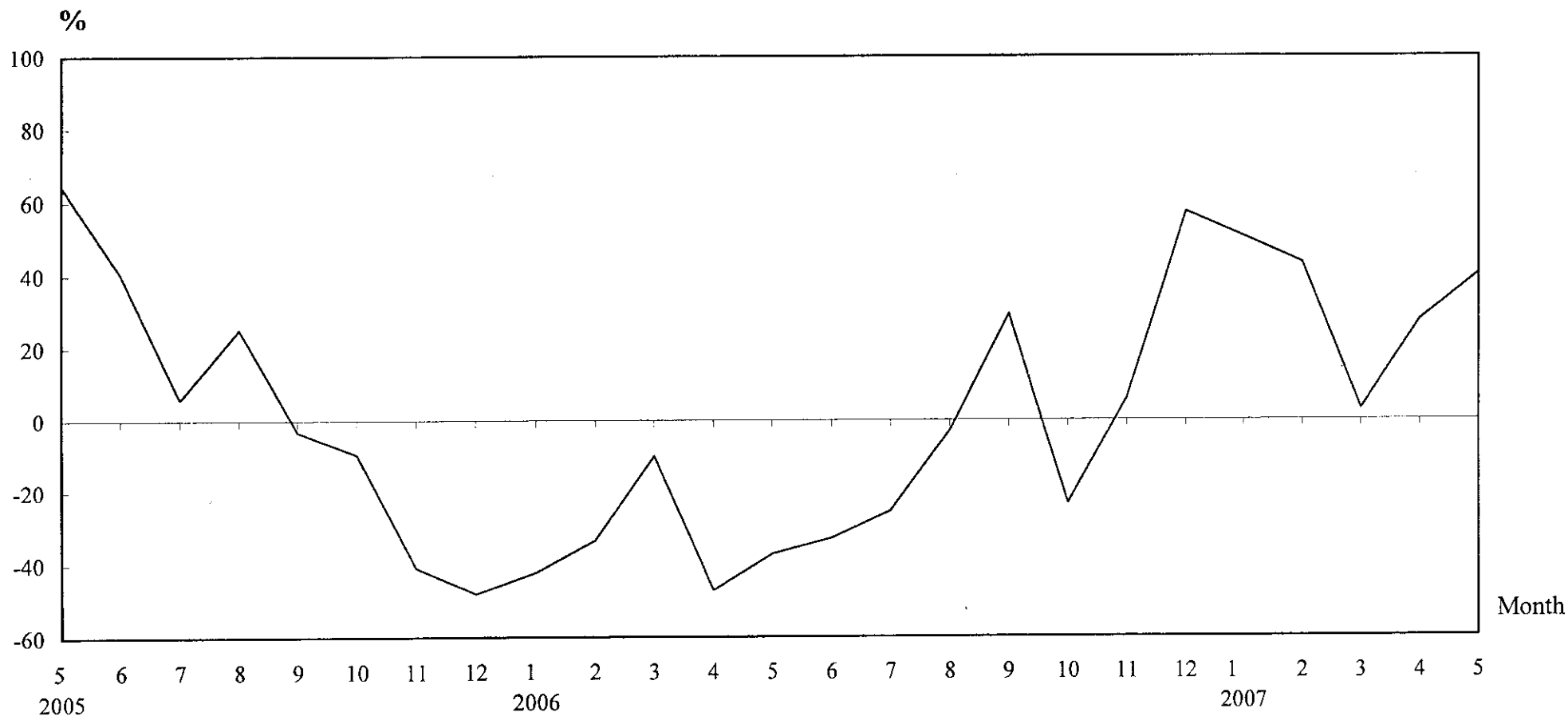
Number of Sale and Purchase Agreements of building units

Year	2006								2007				
Month	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Number of ASP for all building units	9,332	8,508	6,661	8,634	11,206	7,554	8,539	8,579	8,807	9,188	9,470	10,973	13,090
Number of ASP for residential building units	7,812	7,150	5,398	7,032	9,811	6,335	7,106	7,255	7,485	7,804	8,039	9,530	11,110
12-month moving average for all ASP	8,497	8,150	7,961	7,938	8,149	7,957	7,997	8,257	8,503	8,735	8,756	8,954	9,267

Note : Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

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Year-on-year Rate of Change in the Number of Sale and Purchase Agreements

Table 4



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2005	10,138	9,631	10,238	16,280	14,853	12,672	8,933	8,907	8,670	9,861	8,058	5,456
2006	5,855	6,413	9,208	8,598	9,332	8,508	6,661	8,634	11,206	7,554	8,539	8,579
2007	8,807	9,188	9,470	10,973	13,090							

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Number of Sale and Purchase Agreements of residential building units and total consideration from May 2006 to May 2007

Year / Month		Range of Consideration (\$ million)												Total		
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over				
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)	
2006	5	1,738	22	2,502	32	1,248	16	1,337	17	710	9	277	4	7,812	23,372	
	6	1,675	23	2,400	34	1,308	18	1,001	14	549	8	217	3	7,150	19,432	
	7	1,433	27	1,951	36	854	16	650	12	342	6	168	3	5,398	13,764	
	8	1,632	23	2,232	32	1,326	19	1,108	16	521	7	213	3	7,032	21,036	
	9	1,713	17	2,242	23	2,739	28	2,164	22	725	7	228	2	9,811	28,968	
	10	1,515	24	2,108	33	1,103	17	938	15	468	7	203	3	6,335	18,152	
	11	1,885	27	2,525	36	1,080	15	881	12	501	7	234	3	7,106	19,461	
	12	1,661	23	2,505	35	1,081	15	962	13	739	10	307	4	7,255	22,370	
	2007	1	1,791	24	2,631	35	1,284	17	928	12	564	8	287	4	7,485	21,351
		2	1,636	21	2,852	37	1,485	19	1,024	13	504	6	303	4	7,804	22,132
		3	1,700	21	2,995	37	1,343	17	1,049	13	609	8	343	4	8,039	25,191
		4	1,747	18	3,514	37	1,228	13	1,497	16	730	8	814	9	9,530	39,442
5		2,215	20	4,054	36	1,707	15	1,605	14	918	8	611	5	11,110	38,187	

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

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Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: May 2007

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	3,238	16,517
2.	Kowloon	3,891	12,770
3.	Islands	326	857
4.	North	379	2,144
5.	Sai Kung	694	2,653
6.	Shatin	1,028	3,456
7.	Tai Po	427	993
8.	Tsuen Wan	1,350	3,040
9.	Tuen Mun	1,166	1,397
10.	Yuen Long	591	1,084
	Total	13,090	44,911