

**The Land Registry Monthly Press Release
Figures on Agreements for Sale and Purchase
and Statistical Tables on Instruments
Received for Registration in September 2007**

The total number of sale and purchase agreements for all types of building units received for registration in the Land Registry in September 2007 was 10,475. This was a decrease of 23.3% from August 2007 and 6.5% compared with September 2006. Using a 12-month moving average, the figure for September 2007 represented a decrease of 0.6% from August 2007 but an increase of 26.2% compared with September 2006. The total consideration of these agreements in the month was \$33.2 billion, down 24.8% from August 2007 and 2.6% compared with the amount for September 2006.

Among the 10,475 sale and purchase agreements, 8,753 were sale and purchase agreements for residential units. This was a decrease of 23.8% from August 2007 and 10.8% compared with September 2006. The total consideration of these agreements in the month was \$24.1 billion, down 34.4% from August 2007 and 16.8% compared with the amount for September 2006. Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

The figures are contained in the monthly statistics released today by the Land Registry on deeds relating to property transactions received for registration in the Land Registry in September 2007.

Relevant statistics for August 2007 and September 2006 are provided for comparison. Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

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Table 1

Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Month : September 2007

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	4,647 (5,170)	5,828 (6,188)	10,475 (11,358)	18,449	14,789	33,238
2.	Agreements for Sale and Purchase of Land	9	152	161	740	834	1,574
	Sub-total (1) + (2)	4,656	5,980	10,636	19,189	15,623	34,812
3.	Assignments of Building Units	7,317 (8,260)	5,865 (6,575)	13,182 (14,835)	33,101	13,599	46,700
4.	Assignments of Land	18	495	513	1,533	932	2,465
	Sub-total (3) + (4)	7,335	6,360	13,695	34,634	14,531	49,165
5.	Building Mortgages/Building Legal Charges	0	0	0			
6.	Other Mortgages/Legal Charges	6,109	5,211	11,320			
	Sub-total (5) + (6)	6,109	5,211	11,320			
7.	Receipts/Discharges/Releases	5,879	5,831	11,710			
8.	Leases/Tenancy Agreements	270	110	380			
9.	Exclusion Orders	0	0	0			
10.	Others	4,536	3,820	8,356			
	Total	28,785	27,312	56,097			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

Table 2

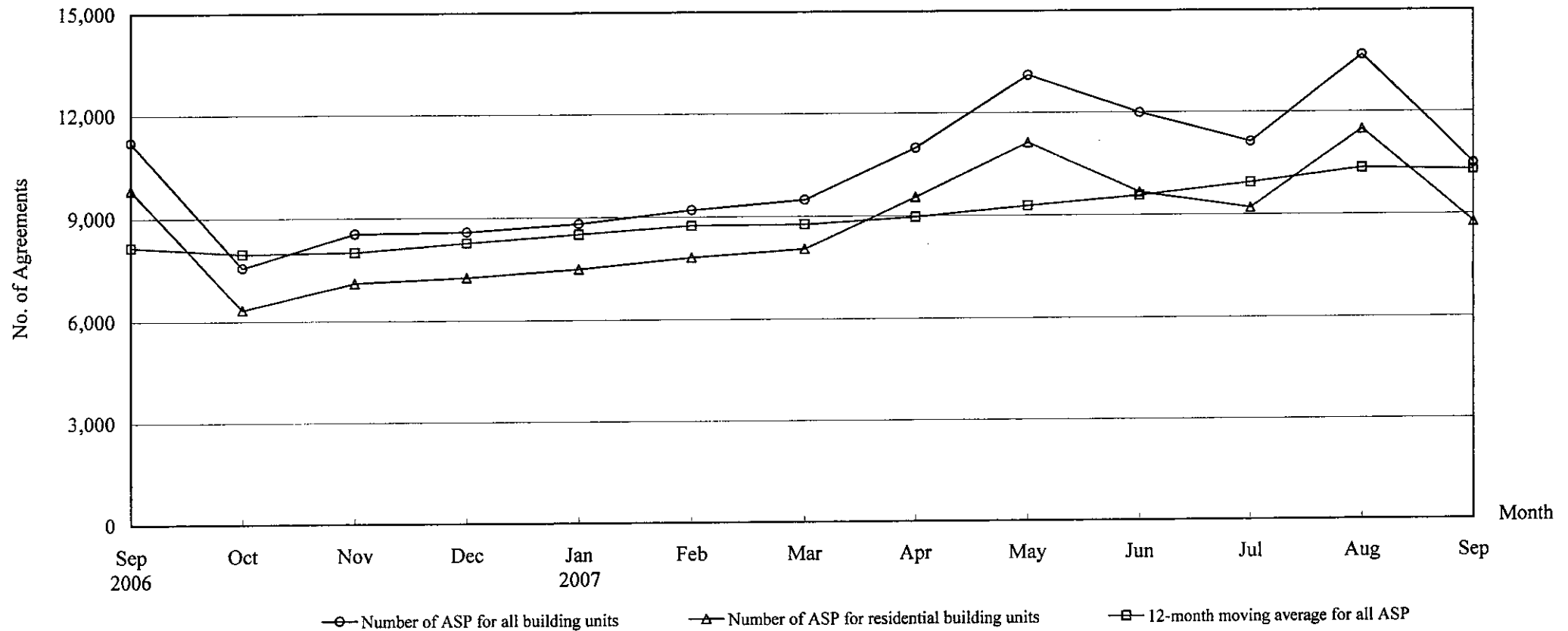
Month : September 2007

Item	2007 September	2007 August	2006 September	September 2007 Increase (+) or Decrease (-) as compared with			
				August 2007		September 2006	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	10,475	13,664	11,206	- 3,189	- 23.3	- 731	- 6.5
(b) Consideration	33,238	44,196	34,137	- 10,958	- 24.8	- 899	- 2.6
2. Agreements for Sale and Purchase of Land							
(a) No.	161	223	195	- 62	- 27.8	- 34	- 17.4
(b) Consideration	1,574	2,411	2,054	- 837	- 34.7	- 480	- 23.4
Sub-total of (1) + (2)							
(a) No.	10,636	13,887	11,401	- 3,251	- 23.4	- 765	- 6.7
(b) Consideration	34,812	46,607	36,191	- 11,795	- 25.3	- 1,379	- 3.8
3. Assignments of Building Units							
(a) No.	13,182	14,552	10,985	- 1,370	- 9.4	+ 2,197	+ 20.0
(b) Consideration	46,700	43,893	28,219	+ 2,807	+ 6.4	+ 18,481	+ 65.5
4. Assignments of Land							
(a) No.	513	553	487	- 40	- 7.2	+ 26	+ 5.3
(b) Consideration	2,465	4,581	1,665	- 2,116	- 46.2	+ 800	+ 48.0
Sub-total of (3) + (4)							
(a) No.	13,695	15,105	11,472	- 1,410	- 9.3	+ 2,223	+ 19.4
(b) Consideration	49,165	48,474	29,884	+ 691	+ 1.4	+ 19,281	+ 64.5
5. No. of Building Mortgages/Building Legal Charges	0	11	3	- 11	- 100.0	- 3	- 100.0
6. No. of Other Mortgages/Legal Charges	11,320	12,729	8,786	- 1,409	- 11.1	+ 2,534	+ 28.8
Sub-total of (5) + (6)	11,320	12,740	8,789	- 1,420	- 11.1	+ 2,531	+ 28.8
7. No. of Receipts/Discharges/Releases	11,710	14,455	10,723	- 2,745	- 19.0	+ 987	+ 9.2

Note : Consideration rounded to the nearest million Hong Kong dollars.

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Chart showing the number of Sale and Purchase Agreements of
building units from September 2006 to September 2007

Table 3.



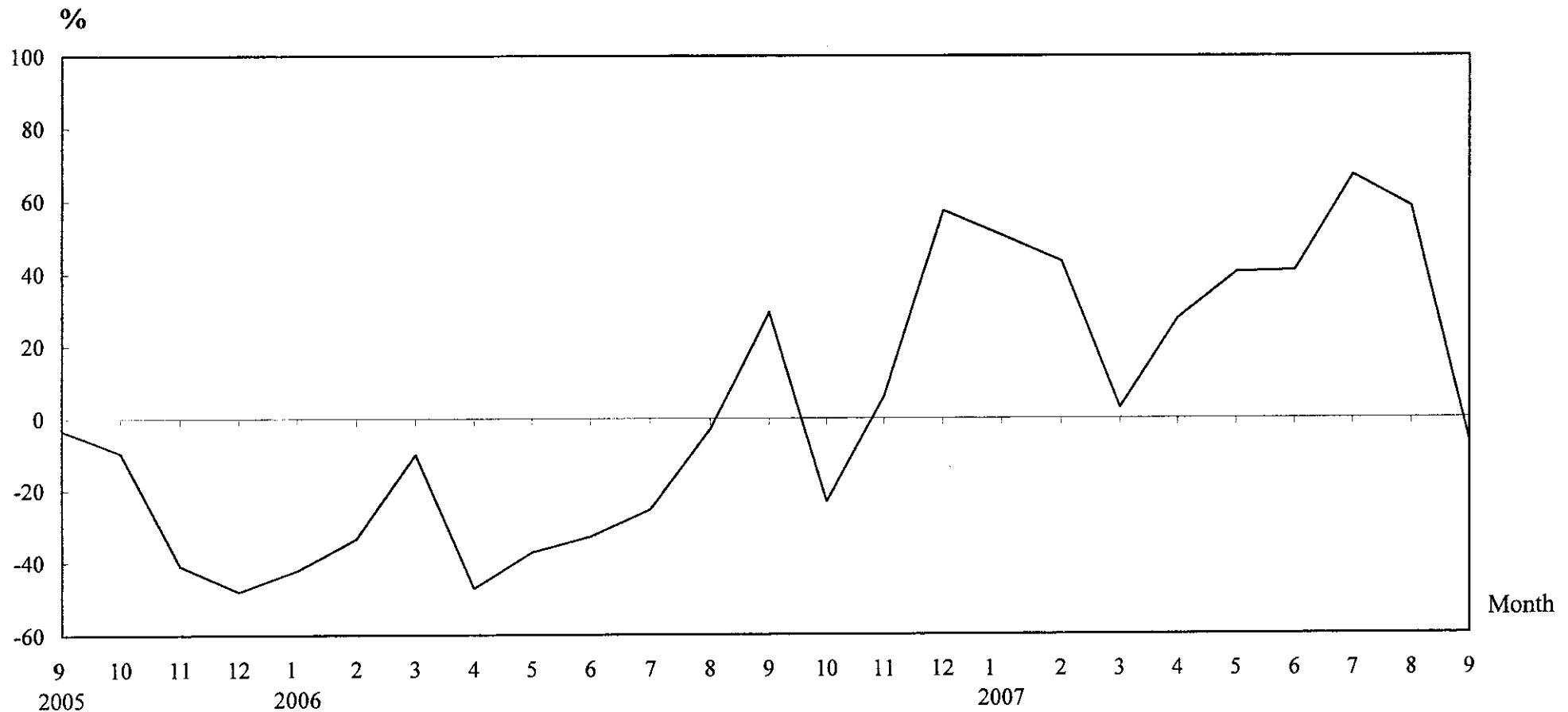
Number of Sale and Purchase Agreements of building units

Year	2006				2007								
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Number of ASP for all building units	11,206	7,554	8,539	8,579	8,807	9,188	9,470	10,973	13,090	11,979	11,121	13,664	10,475
Number of ASP for residential building units	9,811	6,335	7,106	7,255	7,485	7,804	8,039	9,530	11,110	9,653	9,188	11,480	8,753
12-month moving average for all ASP	8,149	7,957	7,997	8,257	8,503	8,735	8,756	8,954	9,267	9,557	9,928	10,348	10,287

Note : Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

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Year-on-year Rate of Change in the Number of Sale and Purchase Agreements

Table 4



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2005	10,138	9,631	10,238	16,280	14,853	12,672	8,933	8,907	8,670	9,861	8,058	5,456
2006	5,855	6,413	9,208	8,598	9,332	8,508	6,661	8,634	11,206	7,554	8,539	8,579
2007	8,807	9,188	9,470	10,973	13,090	11,979	11,121	13,664	10,475			

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Number of Sale and Purchase Agreements of residential building units and total consideration from September 2006 to September 2007

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2006	9	1,713	17	2,242	23	2,739	28	2,164	22	725	7	228	2	9,811	28,968
	10	1,515	24	2,108	33	1,103	17	938	15	468	7	203	3	6,335	18,152
	11	1,885	27	2,525	36	1,080	15	881	12	501	7	234	3	7,106	19,461
	12	1,661	23	2,505	35	1,081	15	962	13	739	10	307	4	7,255	22,370
2007	1	1,791	24	2,631	35	1,284	17	928	12	564	8	287	4	7,485	21,351
	2	1,636	21	2,852	37	1,485	19	1,024	13	504	6	303	4	7,804	22,132
	3	1,700	21	2,995	37	1,343	17	1,049	13	609	8	343	4	8,039	25,191
	4	1,747	18	3,514	37	1,228	13	1,497	16	730	8	814	9	9,530	39,442
	5	2,215	20	4,054	36	1,707	15	1,605	14	918	8	611	5	11,110	38,187
	6	1,819	19	3,543	37	1,632	17	1,483	15	790	8	386	4	9,653	31,680
	7	1,621	18	3,290	36	1,704	19	1,424	15	761	8	388	4	9,188	28,732
	8	1,814	16	4,533	39	2,153	19	1,665	15	836	7	479	4	11,480	36,760
	9	1,224	14	4,276	49	1,437	16	984	11	568	6	264	3	8,753	24,101

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

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Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: September 2007

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	2,034	9,985
2.	Kowloon	2,613	8,464
3.	Islands	243	769
4.	North	301	508
5.	Sai Kung	554	1,298
6.	Shatin	664	4,334
7.	Tai Po	310	684
8.	Tsuen Wan	993	2,490
9.	Tuen Mun	558	787
10.	Yuen Long	2,205	3,919
	Total	10,475	33,238