



Larry Baum

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To

cc

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Subject Fwd: LegCo Secretariat request

Dear Secretariat,

I was asked my views on minimum wage (below). I support a minimum wage law for cleaning workers and security guards, and even better for all types of workers. The effect will be to increase wages on some workers, both easing their lives and helping the general economy since poor people spend essentially all of what they earn. The downside would be to increase expenses for employers, leading to lower profits or higher prices, but inflation is low, thus the price increases would not be a big deal.

I would not want to meet the Panel on June 21 since I'm very busy at work and since I'm not an economist and would just be giving a personal opinion.

Thank you,

Larry Baum

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