

**Decision taken by the Labour Advisory Board
at its meeting on 29 January 2007**

**Progress of Implementation of the Employees' Compensation Insurance
Residual Scheme by the Insurance Industry**

At an earlier meeting in 2005, the Labour Advisory Board (LAB) agreed to test run the Employees' Compensation Insurance Residual Scheme (the Scheme) proposed by the Hong Kong Federation of Insurers (HKFI). The HKFI has worked out the structure and mode of operation of the Scheme and plans to launch the Scheme in May/June 2007.

The LAB noted the features of the Scheme and agreed to its implementation schedule, including regular review of progress.