L.N. 102 of 2007

BANKRUPTCY ORDINANCE (AMENDMENT OF SCHEDULE 3) NOTICE 2007

(Made by the Secretary for Financial Services and the Treasury under section 12(1C) of the Bankruptcy Ordinance (Cap. 6) as amended by the Bankruptcy (Amendment)

Ordinance 2005 (18 of 2005))

1. Commencement

This Notice shall come into operation on the day appointed for the commencement of the Bankruptcy (Amendment) Ordinance 2005 (18 of 2005) (except sections 1, 12, 19 and 32 of that Ordinance).

2. Qualifications for appointment under section 12(1A)

Schedule 3 to the Bankruptcy Ordinance (Cap. 6) as amended by the Bankruptcy (Amendment) Ordinance 2005 (18 of 2005) is amended, in paragraph (a)(iii), by repealing "Company" and substituting "Chartered".

Frederick S. MA
Secretary for Financial Services
and the Treasury

21 May 2007

Explanatory Note

Under section 12(1A) of the Bankruptcy Ordinance (Cap. 6) as amended by the Bankruptcy (Amendment) Ordinance 2005 (18 of 2005) ("principal Ordinance"), a person who has the qualifications prescribed in Schedule 3 to the principal Ordinance is eligible to be appointed as a provisional trustee in place of the Official Receiver. Schedule 3 to the principal Ordinance lists membership of The Hong Kong Institute of Company Secretaries as one such qualification. The name of that institution has been changed to The Hong Kong Institute of Chartered Secretaries since the enactment of Schedule 3 to the principal Ordinance. This Notice amends Schedule 3 to the principal Ordinance to reflect that change of name.