For information ECI(2008-09)6

NOTE FOR ESTABLISHMENT SUBCOMMITTEE OF FINANCE COMMITTEE

Consolidated Return on the Creation and Deletion of Civil Service Posts in the Hong Kong Monetary Authority for 2007-08

INTRODUCTION

In accordance with Establishment Subcommittee Paper EC 1992-93 Item 41, which was approved by the Finance Committee in March 1993, the Chief Executive of the Hong Kong Monetary Authority (HKMA) submits herewith a consolidated return on the number of civil service posts created and deleted in the HKMA during 2007-08.

CIVIL SERVICE POSTS CREATED AND DELETED IN 2007-08

- 2. The civil service establishment of the HKMA as at 1 April 2007 is at Encl. 1 Enclosure 1.
 - 3. Within the financial year 2007-08, a total of four non-directorate civil service posts at the rank of Bank Examiner were deleted due to natural wastage, resulting in a total of 39 civil service posts remaining as at 31 March 2008. The civil service establishment of the HKMA as at 31 March 2008 is at Enclosure 2.

BACKGROUND

Encl. 2

4. The HKMA was established on 1 April 1993 through a merger of the then Office of the Exchange Fund, the Office of the Commissioner of Banking and the Legal Unit of the then Monetary Affairs Branch. All civil servants of the relevant offices then, together with their posts, were transferred to the HKMA. The Finance Committee delegated, vide Paper EC 1992-93 Item 41, to the Chief Executive of the HKMA the authority, subject to the approval of the Financial Secretary on the advice of the Exchange Fund Advisory Committee, to create and

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delete non-directorate civil service posts. The creation and deletion of directorate civil service posts in the HKMA and the appointment and promotion of staff to fill civil service posts in the HKMA are subject to the normal civil service rules and procedures.

Hong Kong Monetary Authority June 2008

Civil Service Establishment of the Hong Kong Monetary Authority as at 1 April 2007

Rank		No. of Post
Assistant Commissioner of Banking	(D2)	2
Senior Bank Examiner		13
Bank Examiner		20
Assistant Bank Examiner		5
Senior Executive Officer		1
Motor Driver		2
		Total: <u>43</u>

Civil Service Establishment of the Hong Kong Monetary Authority as at 31 March 2008

Rank		No. of Post
Assistant Commissioner of Banking	(D2)	2
Senior Bank Examiner		13
Bank Examiner		16
Assistant Bank Examiner		5
Senior Executive Officer		1
Motor Driver		2
		Total: <u>39</u>