

Panel on Economic Development

List of follow-up actions

(position as at 19 February 2008)

Subject	Date of meeting	Follow-up action required	Administration's response
1. Transfer of management and re-launching of Ngong Ping 360	26.11.2007	<p>The Mass Transit Railway Corporation Limited (MTRCL) has been requested to provide the following information:</p> <p>(a) Whether the acquisition of Skyrail-ITM (Hong Kong) Limited has included all of the legal liability of the company including that in relation to the incident of dislodgement of a cabin from the Ngong Ping cable car system on 11 June 2007; and</p> <p>(b) Whether MTRCL and/or Ngong Ping 360 Limited (the new company to manage the operation of Ngong Ping 360 cable car system) will be held responsible for the legal liability arising from the aforesaid incident, including liability for compensation from parties, such as the Hong Kong Tourism Board which has incurred cost in engaging overseas promotions for Ngong Ping 360, and the Ngong Ping Village tenants which have suffered from business losses due to suspension of the cable car service.</p>	<p>The supplementary information provided by MTR Corporation was circulated to members vide LC Paper No. CB(1)737/07-08(01) on 30 January 2008. MTR Corporation has been requested to provide further information after the conclusion of the court proceedings.</p>

Subject	Date of meeting	Follow-up action required	Administration's response
2. Update on the development of a new cruise terminal at Kai Tak	21.12.2007	At the meeting, the Administration undertook to clarify whether the successful tenderer could arrange mortgage with banks for the operating right of the commercial facilities in the new cruise terminal building.	The information provided by the Administration was circulated to members vide LC Paper No. CB(1)814/07-08(01) on 14 February 2008.
3. Facilitation of ship finance in Hong Kong	28.1.2008	<p>At the meeting, the Administration was requested to provide the following supplementary information:</p> <p>(a) The economic benefits for Hong Kong, in particular the quantifiable benefits, to be brought by the proposal to facilitate ship finance in Hong Kong by using export credit insurance;</p> <p>(b) How the Hong Kong Export Credit Insurance Corporation (ECIC) would conduct risk assessment and work out the relevant premium for shipowners' applications for credit insurance; and</p> <p>(c) The extent of possible risks ECIC would be exposed to under the proposal.</p>	The information provided by the Administration was circulated to members vide LC Paper No. CB(1)798/07-08(01) on 12 February 2008.