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29 January 2008

Ms Debbie Yau
Legislative Council Secretariat
Council Business Division 1
3/F, Citibank Tower,
3 Garden Road
Hong Kong

Dear Ms Yau,

**LegCo Panel on Economic Development
Meeting on 26 November 2007**

At the above Panel meeting, when discussing the transfer of management and re-launching of Ngong Ping 360, Members asked MTR Corporation to provide supplementary information on the liability of parties for possible claims arising from the transfer of management. The information provided by MTR Corporation is attached. We should be grateful if you would bring this to the attention of the Panel.

Yours sincerely,

(Mrs Winifred Chung)

for Secretary for Commerce and Economic Development

c.c. AA/SCED
Press Secy/SCED
ISD (Attn: Ms Cynthia Tong, PIO)
MTR Corporation (Attn: Ms May Wong,
Senior Manager - Corporate Relations)

**Supplementary information for
LegCo Panel on Economic Development
Meeting on 26 November 2007**

According to MTR Corporation's legal advice, it is not appropriate to discuss the legal position of Ngong Ping 360 Limited at this time as there are court actions pending. In regard to commercial agreements that Skyrail-ITM (Hong Kong) Limited had entered into with third parties in connection with the operation of the cable car system and Ngong Ping Village, Ngong Ping 360 Limited recognizes and will honour the terms of all such contracts signed and any matters arising in relation to the contracts will be handled according to the agreed terms.

MTR Corporation
January 2008