

Press Releases

Publication of the Competition Policy Advisory Group Report 2006-2007

The Competition Policy Advisory Group (COMPAG) today (December 31) publishes its 2006-2007 annual report. In line with the Government's "e-Government" initiative, the report is published electronically and will be available online at the COMPAG website (www.compag.gov.hk).

"The report includes a review of the results of the public consultation exercise on competition policy that we conducted early this year," a government spokesman said, "This generally shows support for the introduction of a cross-sector law to safeguard markets against anti-competitive conduct, and the setting up of a Competition Commission to enforce such a law."

"The report also reviews complaints received by COMPAG during the year, and outlines where follow-up action was taken," the spokesman said.

The spokesman said that COMPAG would continue its efforts to promote its guidelines on competition. "The Government is committed to introducing the Competition Ordinance, and before that we encourage the business sector to develop codes of conduct or other mechanisms to achieve voluntary compliance with the guidelines."

COMPAG was established in December, 1997, under the chairmanship of the Financial Secretary to co-ordinate the Government's efforts in promoting competition, to review competition issues that have substantial policy or systemic implications, and to direct bureaus and departments on such matters.

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