

For Information  
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## **LEGISLATIVE COUNCIL PANEL ON FINANCIAL AFFAIRS**

### **Progress Report on Personalized Vehicle Registration Marks Scheme**

#### **PURPOSE**

As requested by Members at the Panel meeting held on 28 February 2008, we now provide a progress report on the implementation, operation and auction proceeds of the Personalized Vehicle Registration Marks (PVRM) Scheme since the first review.

#### **PROGRESS REPORT**

##### *Improvement Measures*

2. To improve the operation of the PVRM Scheme, the Transport Department (TD) has implemented the following measures since the first review:

- (a) For the convenience of the public, invitation for PVRM applications has since May 2008 been scheduled to be held regularly in January, May and September each year.
- (b) A checklist has been attached to the PVRM application form since May 2008 to assist applicants in completing the form.
- (c) TD has since May 2008 issued notification letters to individual applicants to inform them of the results of their applications after ballot, instead of announcing the results on newspapers.
- (d) The pool of non-official members of the Vetting Committee has been enlarged from 78 to 100 people since June 2008 to broaden the representativeness of the Committee.

### *Number of Applications*

3. Four invitation exercises have been conducted since the second year of operation of the Scheme. The average number of applications received for each exercise was 1 930, which exceeded the limit of 1 500 for processing. The continuous over-subscription reflects the popularity of the Scheme.

### *Auction Proceeds*

4. The auction proceeds from the PVRM Scheme are as follows -

<b>Period</b>	<b>Number of Auctions</b>	<b>PVRMs Sold</b>	<b>Proceeds (Million)</b>
First year of operation (16.9.2006 – 15.9.2007)	9	2 058	\$58.2
Second year of operation (16.9.2007 – 15.9.2008)	10	2 436	\$44.6
Third year of operation (to date) (16.9.2008 – 28.2.2009)	5	1 251	\$15.7

The recurrent cost of the Scheme is \$7 million a year.

### **CONCLUSION**

5. We consider that the PVRM Scheme continues to run smoothly and effectively, and continues to serve its purpose in terms of offering more choices for vehicle owners and generating revenue for the Government.