





Background Information

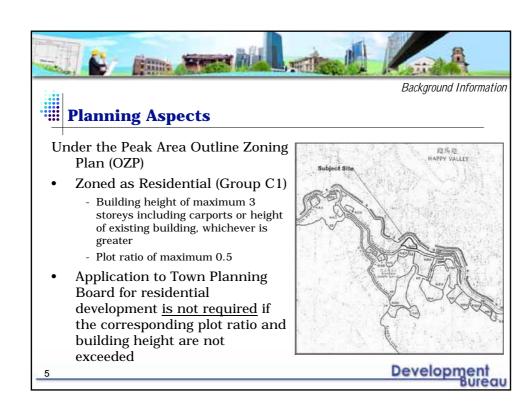


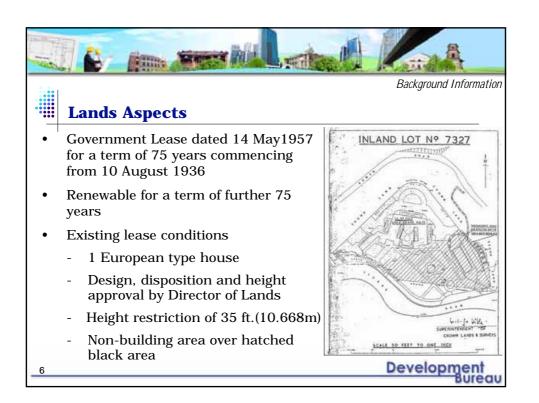
Purpose of the presentation

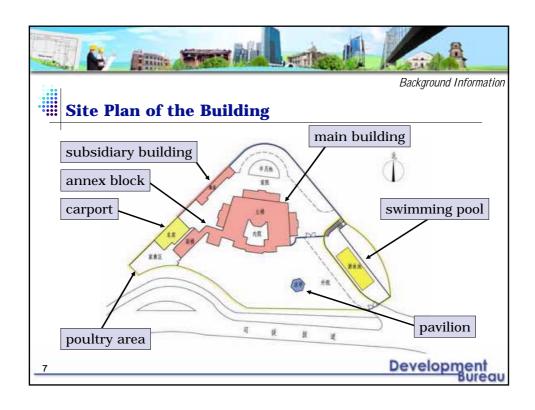
- ❖ The private residence at 45 Stubbs Road (also known as King Yin Lei (景賢里)) was declared as a proposed monument under section 2A of Antiquities and Monuments Ordinance on 15 September 2007
- ❖ The declaration has effect for a period of 12 months, which will lapse after 14 September 2008
- This presentation aims to set out the proposal on the preservation of the proposed monument

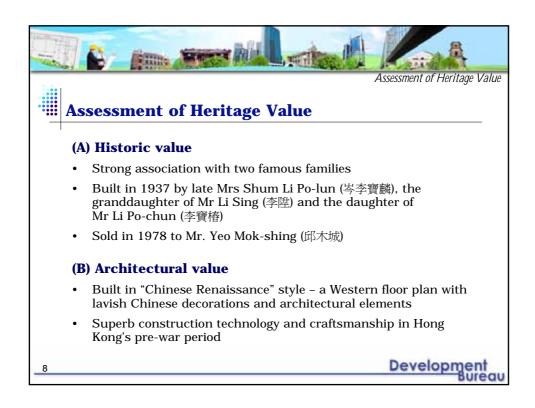
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Assessment of Heritage Value

(C) Rarity

 A rare surviving example of "Chinese Renaissance" style that reflects the design and construction excellence in both Chinese and Western architecture in Hong Kong's pre-war period

(D) Social Value

- A popular spot for taking photographs by visitors
- Mansion featured in films of international renown and a locally produced television series -
 - Soldier of Fortune (1955)
 - ➤ Love is a Many-Splendoured Thing (1955)
 - > Delightful Dream of the Capital (京華春夢) (1980)

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Assessment of Heritage Value

(E) Integrity and Authenticity

- Damage is mainly confined to decoration and finishes
- Overall structure, layout and silhouette of the building remain intact
- For the garden, except for some handrails and decorative lightings that had been demolished, the remaining parts (including fences and plants within the garden) are generally unchanged
- By studying the demolished elements and making reference to corresponding traditional craftsmanship, the damaged parts of the Building could be restored
- The original appearance of King Yin Lei could be restored up to 80% while its heritage value could be basically recovered

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Declaration of Monument

- King Yin Lei has reached the threshold for declaration as a monument
- The Secretary for Development intends to declare, in her capacity as the Antiquities Authority, King Yin Lei as a monument
- The Antiquities Advisory Board was consulted on 25 January 2008. The Board unanimously supported the proposal to declare King Yin Lei as a monument

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Assessment of Heritage Value

Restoration of King Yin Lei

- Government has been maintaining close contact with the previous and new owners of King Yin Lei with a view to completing the restoration of King Yin Lei the soonest
- The new owner has committed, through his representative, to restore King Yin Lei and fund all the costs for the restoration
- The previous and new owners of King Yin Lei has provided Government with the copies of their records of King Yin Lei (including building plans, photo collections and other useful records) for reference



Restoration of King Yin Lei

- The Antiquities and Monuments Office (AMO) has started the discussion with the representative of the new owner the detailed arrangements of the restoration of King Yin Lei
- AMO has, with the cooperation of the new owner, completed the sorting of debris at the site for use in future restoration
- The contractor of the new owner has commenced waterproofing works for King Yin Lei, and the works are scheduled to be completed by end of February
- The contractor to be engaged by the new owner for the restoration of King Yin Lei will carry out the works under the supervision of AMO and to the satisfaction of AMO

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Preservation Options

Compensation mechanism under the Antiquities and Monuments Ordinance (Cap. 53)

- After a building has been declared as a proposed monument or monument, the owner will be eligible to claim compensation under Section 8 if he can prove that he suffers or is likely to suffer financial loss
- The Authority may, with the prior approval of CE, pay to the owner compensation in respect of the financial loss suffered
- If the Authority could not reach an agreement on the amount of compensation, the owners may apply to the District Court to assess the amount of compensation
- However, this statutory compensation mechanism has never been tested in court



Preservation Options



Guiding Principles

- Announcement of the Government's new heritage conservation policy in October 2007 (2007-08 Policy Address by the Chief Executive) including, inter alia, exploration of the provision of economic incentives to encourage private owners to preserve historic buildings
- Economic incentives is a form of encouragement and is not equivalent to compensation
- Any economic incentives to be offered by Government would have to observe the guiding principles of accountability, transparency and equity

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Preservation Options

Range of Economic Incentives

- We will start from the easiest way first -
 - To find out whether there is space within the lot boundaries of King Yin Lei so as to make up for the loss of development rights of the owner due to the preservation of King Yin Lei (i.e. to carry out transfer of plot ratio within the existing lot boundaries)
 - To find a suitable government site in the vicinity of King Yin Lei, and to consider granting that site to the owner for development through land exchange
- As for the more difficult ways, they include identifying another lot in the same or another district, or even cash payment to the owner in return for the property rights

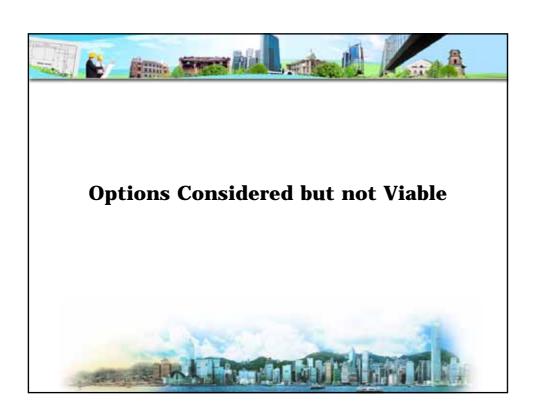
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Factors to consider

- Should be able to cope with the existing constraints in the aspects of planning, land use, geotechnical, traffic and building control, etc.
- Should be fairly acceptable to the community in terms of -
 - * Traffic flow
 - * Development density
 - Vista
 - Preservation of trees
- Should be reasonably executable in terms of various technical aspects
- Should present a reasonable and defensible package Development Bureau to the owner as well as the community





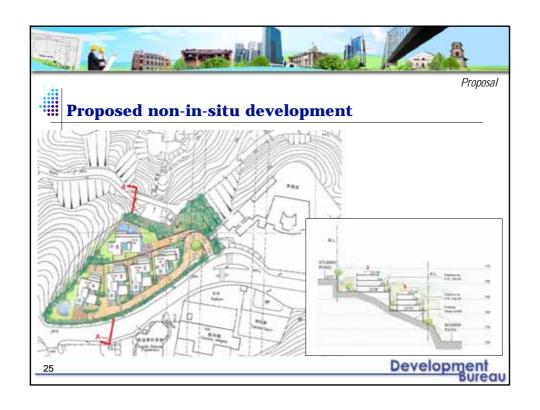




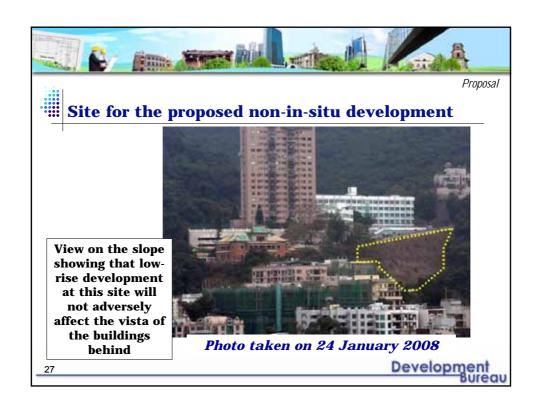




















Proposal



Merits of the Proposed Option

- The whole of King Yin Lei will be preserved and subsequently revitalised for public enjoyment
- Owner to carry out and fund the restoration works of buildings and garden to the original state
- Minimised tree felling or disturbance of natural vegetation by confining the development of new houses within the boundary of an adjacent man-made slope
- Keeping the new houses far away from King Yin Lei with small buffer green belt in between
- Minimised visual impact both from its immediate neighborhood and lower urban districts of Happy Valley/Wan Chai by arranging the houses in two tiers

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Proposal



Technical feasibility

- The technical feasibility has been confirmed in principle by relevant departments, subject to the following which can be considered further according to the established procedures –
 - Proposed relocation of signalised pedestrian crossing
 - Proposed diversion of affected drainage facilities

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Proposal



Necessary procedures

- The proposed option is subject to the following procedures -
 - Consultation with stakeholders (including Legislative Council)
 - Approval by the Town Planning Board for the rezoning application
 - Approval by the Chief Executive in Council for non-in-situ land exchange
 - Non-in-situ land exchange (including drawing up of the new land lease and approval of land premium)
 - Submission by the owner on the detailed development proposals to the relevant authorities (such as submission of building plans for the new houses to the Buildings Department). The submissions be considered in accordance with the relevant established rules and procedures and other controls prevalent at Development Bureau the time

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