## **Panel on Housing**

## List of follow-up actions for the 2006-07 session (position as at 8 October 2007)

Subject	Date of meeting	Follow-up actions required	Administration's response
Sale arrangements for uncompleted first-hand residential units	4.12.2006	The Administration was requested to review the effectiveness of new measures proposed by the Real Estate Developers Association to strengthen the self-regulatory regime on the sale of uncompleted residential units after one year of implementation, and to submit the review report to the Panel.	Response awaited
2. Allocation of public rental housing flats for the elderly to other applicants	5.2.2007	The Administration was requested to assess the effectiveness of the various measures for improving the utilization of Housing for Senior Citizens and report the progress and results to the Panel in 2007-2008 session.	Response awaited
3. Review of public housing allocation policy to strengthen family-based support network	4.6.2007	The Administration was requested to review and report the outcome to the Panel six months after implementation of the Enhanced Transfer Scheme for Harmonious Families the adequacy of and the need for increasing the planned quota of 1 000 flats per year, mainly in the Urban District, to be set aside for the Scheme.	Response awaited

trends for residential property the following actions: circulated vide LC Pa No. CB(1)2043/06-07	Subject	Date of meeting	Follow-up actions required	Administration's response
relating to the private residential properties in recent years, such as the number of transactions, the average per square foot price, the size and the location of flats broken down by transaction values, etc. to address members' concern that the small and medium size flats available in the private market were within the affordability of the middle class;  (b) With over 90 000 applicants currently on the Waiting List for public rental housing (PRH) and around 30 000 new applicants each year, the Administration was requested to provide information explaining how the supply of PRH flats in the coming five years from 2007-08 to 2011-12, including the newly produced flats and flats made available by other means, would meet the overall objective of maintaining the average waiting time of public housing applicants at about three years;		4.6.2007	the following actions:  (a) Provide detailed information relating to the private residential properties in recent years, such as the number of transactions, the average per square foot price, the size and the location of flats broken down by transaction values, etc. to address members' concern that the small and medium size flats available in the private market were within the affordability of the middle class;  (b) With over 90 000 applicants currently on the Waiting List for public rental housing (PRH) and around 30 000 new applicants each year, the Administration was requested to provide information explaining how the supply of PRH flats in the coming five years from 2007-08 to 2011-12, including the newly produced flats and flats made available by other means, would meet the overall objective of maintaining the average waiting time of public housing applicants at	circulated vide LC Paper

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		<ul> <li>(c) Advise whether it had conducted studies on the price differential of small and medium size flats in the first-hand and the secondary markets of the same or vicinity districts; and if so, to provide the findings of the studies; and</li> <li>(d) Consider a member's suggestion of providing related information, such as statistics on the supply of private residential properties and transactions, through a designated web page on the Internet, so as to enhance the transparency in the property market and to allow property buyers to make informed purchase decisions.</li> </ul>	

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