

The Land Registry Monthly Press Release
Figures on Agreements for Sale and Purchase
and Statistical Tables on Instruments
Received for Registration in January 2008

The total number of sale and purchase agreements for all types of building units received for registration in the Land Registry in January 2008 was 16,984. This was an increase of 8.9% over December 2007 and 92.8% compared with January 2007. Using a 12-month moving average, the figure for January 2008 represented an increase of 5.6% over December 2007 and 50.8% compared with January 2007. The total consideration of these agreements in the month was \$67.8 billion, up 5.2% over December 2007 and 149.3% compared with the amount for January 2007.

Among the 16,984 sale and purchase agreements, 14,786 were sale and purchase agreements for residential units. This was an increase of 9.5% over December 2007 and 97.5% compared with January 2007. The total consideration of these agreements in the month was \$56.5 billion, up 7.6% over December 2007 and 164.8% compared with the amount for January 2007. Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

The figures are contained in the monthly statistics released today by the Land Registry on deeds relating to property transactions received for registration in the Land Registry in January 2008.

Relevant statistics for December 2007 and January 2007 are provided for comparison. Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

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Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Month : January 2008

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	9,219 (10,336)	7,765 (8,312)	16,984 (18,648)	49,399	18,375	67,774
2.	Agreements for Sale and Purchase of Land	30	207	237	2,283	1,197	3,480
	Sub-total (1) + (2)	9,249	7,972	17,221	51,682	19,572	71,254
3.	Assignments of Building Units	11,208 (12,580)	9,381 (10,073)	20,589 (22,653)	49,682	20,266	69,948
4.	Assignments of Land	23	622	645	1,677	1,287	2,964
	Sub-total (3) + (4)	11,231	10,003	21,234	51,359	21,553	72,912
5.	Building Mortgages/Building Legal Charges	1	6	7			
6.	Other Mortgages/Legal Charges	9,227	8,348	17,575			
	Sub-total (5) + (6)	9,228	8,354	17,582			
7.	Receipts/Discharges/Releases	8,296	7,673	15,969			
8.	Leases/Tenancy Agreements	241	191	432			
9.	Exclusion Orders	0	0	0			
10.	Others	8,168	5,507	13,675			
	Total	46,413	39,700	86,113			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

Table 2

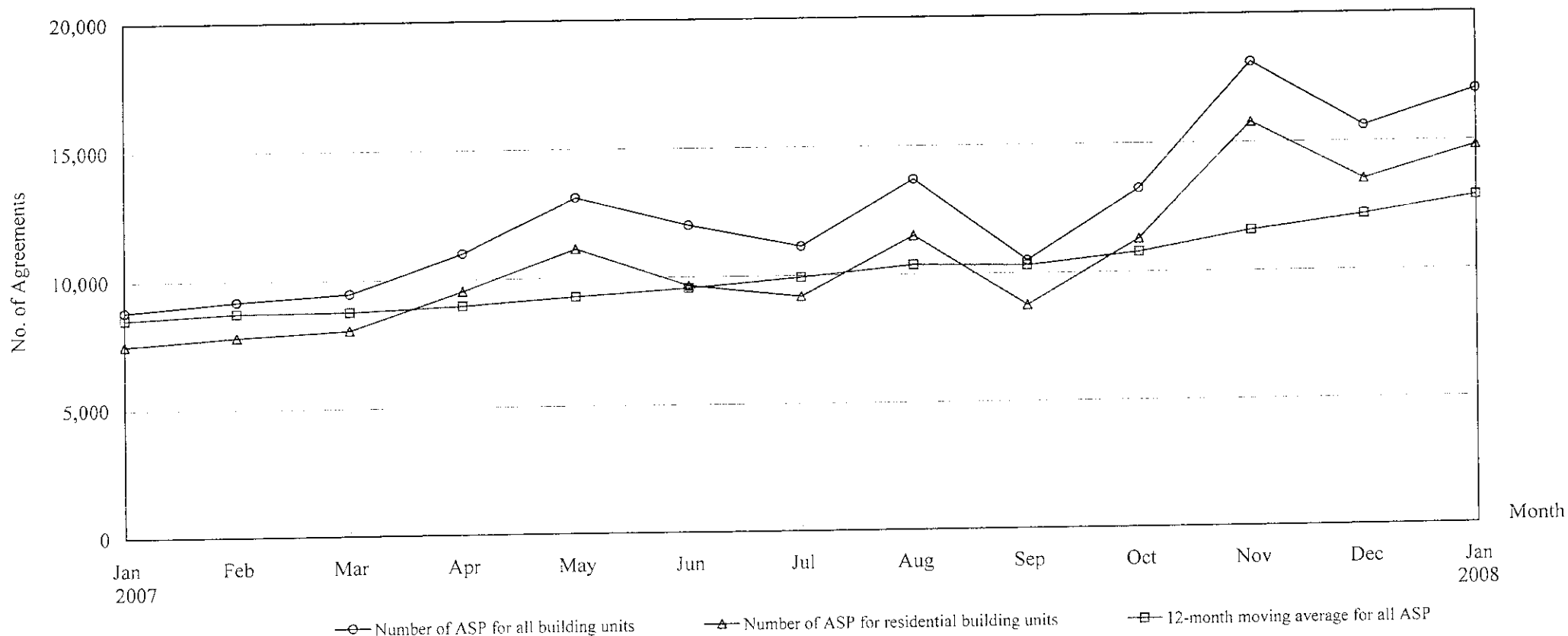
Month : January 2008

Item	2008 January	2007 December	2007 January	January 2008 Increase (+) or Decrease (-) as compared with				
				December 2007		January 2007		
				No. or Consideration	Percentage	No. or Consideration	Percentage	
1. Agreements for Sale and Purchase of Building Units								
(a) No.	16,984	15,592	8,807	+ 1,392	+ 8.9	+ 8,177	+ 92.8	
(b) Consideration	67,774	64,449	27,183	+ 3,325	+ 5.2	+ 40,591	+ 149.3	
2. Agreements for Sale and Purchase of Land								
(a) No.	237	205	151	+ 32	+ 15.6	+ 86	+ 57.0	
(b) Consideration	3,480	4,364	2,165	- 884	- 20.3	+ 1,315	+ 60.7	
Sub-total of (1) + (2)								
(a) No.	17,221	15,797	8,958	+ 1,424	+ 9.0	+ 8,263	+ 92.2	
(b) Consideration	71,254	68,813	29,348	+ 2,441	+ 3.5	+ 41,906	+ 142.8	
3. Assignments of Building Units								
(a) No.	20,589	15,914	12,849	+ 4,675	+ 29.4	+ 7,740	+ 60.2	
(b) Consideration	69,948	53,335	41,825	+ 16,613	+ 31.1	+ 28,123	+ 67.2	
4. Assignments of Land								
(a) No.	645	450	493	+ 195	+ 43.3	+ 152	+ 30.8	
(b) Consideration	2,964	2,940	3,727	+ 24	+ 0.8	- 763	- 20.5	
Sub-total of (3) + (4)								
(a) No.	21,234	16,364	13,342	+ 4,870	+ 29.8	+ 7,892	+ 59.2	
(b) Consideration	72,912	56,275	45,552	+ 16,637	+ 29.6	+ 27,360	+ 60.1	
5. No. of Building Mortgages/Building Legal Charges	7	0	14	+ 7	N/A	- 7	- 50.0	
6. No. of Other Mortgages/Legal Charges	17,575	13,820	11,405	+ 3,755	+ 27.2	+ 6,170	+ 54.1	
Sub-total of (5) + (6)	17,582	13,820	11,419	+ 3,762	+ 27.2	+ 6,163	+ 54.0	
7. No. of Receipts/Discharges/Releases	15,969	11,510	12,046	+ 4,459	+ 38.7	+ 3,923	+ 32.6	

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from January 2007 to January 2008

Table 3



Number of Sale and Purchase Agreements of building units

Year	2007												2008
Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
Number of ASP for all building units	8,807	9,188	9,470	10,973	13,090	11,979	11,121	13,664	10,475	13,227	18,105	15,592	16,984
Number of ASP for residential building units	7,485	7,804	8,039	9,530	11,110	9,653	9,188	11,480	8,753	11,271	15,759	13,503	14,786
12-month moving average for all ASP	8,503	8,735	8,756	8,954	9,267	9,557	9,928	10,348	10,287	10,759	11,557	12,141	12,822

Note : Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

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Number of Sale and Purchase Agreements of residential building units and total consideration from January 2007 to January 2008

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2007	1	1,791	24	2,631	35	1,284	17	928	12	564	8	287	4	7,485	21,351
	2	1,636	21	2,852	37	1,485	19	1,024	13	504	6	303	4	7,804	22,132
	3	1,700	21	2,995	37	1,343	17	1,049	13	609	8	343	4	8,039	25,191
	4	1,747	18	3,514	37	1,228	13	1,497	16	730	8	814	9	9,530	39,442
	5	2,215	20	4,054	36	1,707	15	1,605	14	918	8	611	5	11,110	38,187
	6	1,819	19	3,543	37	1,632	17	1,483	15	790	8	386	4	9,653	31,680
	7	1,621	18	3,290	36	1,704	19	1,424	15	761	8	388	4	9,188	28,732
	8	1,814	16	4,533	39	2,153	19	1,665	15	836	7	479	4	11,480	36,760
	9	1,224	14	4,276	49	1,437	16	984	11	568	6	264	3	8,753	24,101
	10	1,649	15	3,988	35	2,094	19	1,725	15	1,135	10	680	6	11,271	43,830
	11	1,691	11	5,065	32	2,789	18	2,751	17	2,161	14	1,302	8	15,759	70,116
	12	1,554	12	4,716	35	2,530	19	2,348	17	1,530	11	825	6	13,503	52,511
2008	1	1,533	10	5,226	35	2,600	18	2,955	20	1,738	12	734	5	14,786	56,527

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

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Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: January 2008

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	3,721	25,735
2.	Kowloon	5,498	23,664
3.	Islands	441	1,561
4.	North	525	975
5.	Sai Kung	996	3,380
6.	Shatin	1,332	3,245
7.	Tai Po	552	1,403
8.	Tsuen Wan	1,879	4,393
9.	Tuen Mun	1,033	1,489
10.	Yuen Long	1,007	1,929
	Total	16,984	67,774