L.N. 157 of 2008

DISTRICT COURT SUITORS' FUNDS (AMENDMENT) RULES 2008

(Made by the Chief Judge under section 73 of the District Court Ordinance (Cap. 336))

1. Commencement

These Rules shall come into operation on the day appointed for the commencement of the Civil Justice (Miscellaneous Amendments) Ordinance 2008 (3 of 2008).

2. Power of Registrar to invest funds

The District Court Suitors' Funds Rules (Cap. 336 sub. leg. E) are amended, in rule 16—

- (a) in paragraph (3), by adding "and subject to paragraphs (3A) and (3B)" after "directs otherwise";
- (b) by adding—
 - "(3A) Where money is paid in court for any purpose referred to in paragraph (3)(a), interest shall be credited on the ledger credit for the relevant cause or matter, beginning 14 days after the money is paid in.
 - (3B) Notwithstanding paragraph (3A), where money paid in court for any purpose referred to in paragraph (3)(a) is a sanctioned payment within the meaning of Order 22 of the Rules of the District Court (Cap. 336 sub. leg. H), interest shall be credited on the ledger credit for the relevant cause or matter, beginning 28 days after the money is paid in.";
- (c) in paragraph (4), by repealing "and (3)" and substituting ", (3), (3A) and (3B)".

Geoffrey MA Chief Judge

Explanatory Note

Under rule 16(3)(a) of the District Court Suitors' Funds Rules (Cap. 336 sub. leg. E), no interest is to be credited to any money lodged in court on any ledger credit if the money is paid in court as security for costs, or by way of satisfaction or amends, or in compliance with an order giving leave to defend upon the payment, unless an order of the District Court directs otherwise. These Rules amend rule 16 of the District Court Suitors' Funds Rules (Cap. 336 sub. leg. E) to provide that interest is to be credited on the ledger credit as from the day beginning 14 days after the money is paid in. However, where the money so paid in court is an offer made by way of a payment into court in accordance with the new Order 22 of the Rules of the District Court (Cap. 336 sub. leg. H), interest is to be credited on the ledger credit in respect of the payment as from the day beginning 28 days after the money is paid in.