

L.N. 221 of 2007

RATING (EXEMPTION) (NO. 2) ORDER 2007

(Made by the Chief Executive in Council under section 36(2) of the Rating Ordinance (Cap. 116))

1. Commencement

This Order shall come into operation on 1 January 2008.

2. Interpretation

In this Order, “concession period” (寬免期) means the period from 1 January 2008 to 31 March 2008 (both dates inclusive).

3. Exemption from payment of rates

A tenement included in the prevailing valuation list is exempted from the payment of rates in respect of the concession period to the extent of an amount equal to the rates payable for that period or \$5,000, whichever is less. The amount of \$5,000 shall be reduced on a pro rata basis if rates are payable for only part of the concession period.

LAM Chik-ting, Tony
Clerk to the Executive Council

COUNCIL CHAMBER
13 November 2007

Explanatory Note

This Order declares that all tenements are exempted from the payment of rates in respect of the period from 1 January 2008 to 31 March 2008 up to certain amounts.