

27 October 2010

~~Private and Confidential~~

Your Ref: CB1/HS/1/08

Clerk to Subcommittee  
Legislative Council Secretariat  
3<sup>rd</sup> Floor, Citibank Tower  
3 Garden Road, Central  
Hong Kong

BY HAND

Attn.: Miss Polly Yeung

Dear Sir,

**Re: Subcommittee to Study Issues Arising from Lehman Brothers-related Minibonds and Structured Financial Products (the "Subcommittee")**

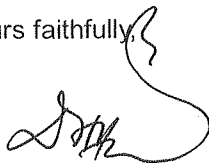
I refer to your letter dated 20 October 2010, and the Subcommittee's request to provide further written information as per the Appendix to your letter.

Under item 1 of the Appendix, the Subcommittee seeks information in relation to investigations conducted by the Hong Kong Monetary Authority and the Securities and Futures Commission. As the Subcommittee may be aware, information relating to regulatory investigations, such as those requested under item 1, are subject to statutory secrecy provisions (see section 120 of the Banking Ordinance and section 378 of the Securities and Futures Ordinance). Furthermore, the requested information is also protected by public interest immunity.

For the above reasons, to the extent that the Bank is in possession of information regarding any regulatory investigations, including the information requested under item 1 of the Appendix, I am unable to provide such information, for which I apologize.

I enclose for your reference a table setting out the Bank's statistics on the sale of investment products from April 2003 to September 2008, as requested under item 2 of the Appendix to your letter, which I hope will be helpful to the Subcommittee in the upcoming hearings in November. Please note that the information is provided in strict confidence, and must not be released or disclosed to any third party without the Bank's consent.

Yours faithfully,



Wong Hon Hing, Derek  
Managing Director and Chief Executive  
Dah Sing Bank, Limited

Encl.

**Table 1: Statistics on the sale of investment products during the period April 2003 to September 2008**

<b>Investment Products</b>	<b>Total sale value (HK\$)</b>
Structured Financial Products	63,924,394,007
Non-Structured Financial Products (e.g. Unit Trust/Mutual Fund)	11,932,754,972