

立法會
Legislative Council

LC Paper No. CB(3) 99/08-09

Ref : CB(3)/M/MM

Tel : 2869 9205

Date : 30 October 2008

From : Clerk to the Legislative Council

To : All Members of the Legislative Council

Council meeting of 12 November 2008

**Motion on
“Alleviating the burden of fuel costs on the public and relevant trades”**

Hon Miriam LAU Kin-ye has given notice to move the attached motion on “Alleviating the burden of fuel costs on the public and relevant trades” at the Council meeting of 12 November 2008. The President has directed that “it be printed in the terms in which it was handed in” on the Agenda of the Council.

(Mrs Justina LAM)
for Clerk to the Legislative Council

Encl.

(Translation)

Motion on
“Alleviating the burden of fuel costs on the public and relevant trades”
to be moved by Hon Miriam LAU Kin-yee
at the Legislative Council meeting
of Wednesday, 12 November 2008

Wording of the Motion

“That, as the drop in international oil prices has accelerated recently, yet the local fuel retail prices have only been reduced to a limited extent, resulting in fuel prices remaining persistently high, which causes people to query whether oil companies are ‘quick in raising prices but slow in reducing them’ and engaging in ‘price cheating’; in order to safeguard the interests of the public and relevant trades, and to alleviate their burden of fuel costs, this Council urges the Government to:

- (a) press oil companies to immediately reduce the local fuel prices according to the level of reductions in international oil prices;
- (b) introduce a fair competition law to enhance the monitoring and effective regulation of the auto-fuel market, so as to prevent market monopoly and ensure that fuel retail prices are fair and reasonable;
- (c) request oil companies to re-introduce petrol of 95 octane rating, so as to provide more choices for consumers and reduce their unnecessary burden;
- (d) strive to explore more supply sources of processed oil to enable real competition in the market;
- (e) publish more detailed data on the prices of international oil products and the import prices of local oil products, so that the public can more effectively monitor the changes in oil prices;
- (f) actively consider implementing the introduction of price regulation in the tendering of petrol filling station sites; and
- (g) reduce the duty on unleaded petrol to alleviate the burden on car owners.”