

Our Ref.: B1/15C

20 March 2009

The Chief Executive
All Registered Institutions

Dear Sir/Madam,

**Circular Issued by the Securities and Futures Commission (SFC) on
Suspension of the Closing Auction Session**

I am writing to draw your attention to a circular issued by the SFC on 19 March 2009 ("the SFC Circular") on the suspension of the Closing Auction Session in the securities market of Hong Kong Exchanges and Clearing Limited (HKEX) with effect from 23 March 2009 and changes to the trading hours of the securities and derivatives markets of HKEX.

A copy of the SFC Circular is attached. Please ensure the information contained in the SFC Circular (including the related HKEX circulars issued on 18 March 2009) is promptly communicated to all the relevant staff of your institution.

Yours faithfully,

Nelson Man
Executive Director
(Banking Supervision)

c.c. c.c. SFC (Attn: Mr Leo Lam, Director, Intermediaries Supervision
Department)

Encl. SFC Circular (PDF file, 37KB)

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19 March 2009

Circular to All Exchange Participants

HKEX circulars on Suspension of the Closing Auction Session

Exchange participants are reminded to note the following circulars issued by Hong Kong Exchanges and Clearing Limited on 18 March 2009 regarding the suspension of the Closing Auction Session (CAS) in its securities market with effect from 23 March 2009 and changes to the trading hours of the securities and derivatives markets:

- Circular issued by Hong Kong Futures Exchange Limited [ref: DMD/049/09]
- Circular issued by The Stock Exchange of Hong Kong [ref: CMD/TMO/014/09]

Management of exchange participants are reminded to properly prepare for the changes and communicate the changes to all relevant parties.

Securities and Futures Commission

End

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