(Translation)

Motion on "Promoting the development of local creative industries" moved by Dr Hon Samson TAM Wai-ho at the Legislative Council meeting of Wednesday, 4 February 2009

Motion as amended by Hon Cyd HO Sau-lan and Hon Paul CHAN Mo-po

That Hong Kong's economic development is already at a crossroads where there is a pressing need to develop a new economy and the creation of jobs has become a social consensus; this Council urges the Government to make reference to the experience of successful countries or regions to formulate expeditiously the long-term policies, objectives and implementation timetables for creative industries in coping with the development of a new economy, as well as to:

- (a) safeguard free flow of information and freedom of thoughts and speech to stimulate creativity and imagination;
- (b) secure Hong Kong as the locomotive for developing creative industries in the region, with a view to assisting the industries in expanding their markets, in particular the highly promising Mainland market, and strengthening its cooperation with the industries in the Pearl River Delta region;
- (c) facilitate cross-sector collaboration among creative industries, take proactive measures, such as building a one-stop platform and using the internet and technologies of new media, to enhance the competitiveness of local creative industries and assist the conventional industries in transforming their business successfully;
- (d) offer various incentives, including tax concession, to ensure that adequate resources are available for implementing the policies and realizing the objectives;
- (e) nurture and engage talents needed by creative industries;
- (f) promote creative commons, strike a balance between retaining of copyright and the right of reasonable utilization to further broaden the room for developing creative industries; and
- (g) foster a social culture which is conducive to promoting the development of creative industries, encourage the general public to have the values of exploration and innovation, and build up a local cultural identity; and

- (h) offer various incentives to help Hong Kong enterprises and manufacturers upgrade their business and transform into high value-added industries, which include, but not limited to, the following tax concessions:
 - (i) extending the current practice of allowing deduction of expenditure incurred in the purchase of patent rights in calculating assessable profits to cover the purchase of trade marks and copyrights; and
 - (ii) increasing the amount of tax deduction for expenditure on research and development from the existing 100% to 200% of the actual expenditure.