For Information on 21 July 2009

Legislative Council Panel on Commerce and Industry

Progress update on the Support Measures for Small and Medium Enterprises (SMEs) Arising from the Global Financial Turmoil

Supplementary Note

Further to Paper No. CB(1)2283/08-09(04), we now provide updated figures on the SME Loan Guarantee Scheme (SGS) and the Special Loan Guarantee Scheme (SpGS) as at 19 July 2009 –

	No. of applications received by TID	No. of applications approved by TID	Amount of loans involved
SGS^1	1,440	1,233	\$4.2 billion
SpGS ²	14,950 70% guarantee :11,435 80% guarantee : 3,515	13,127 70% guarantee :10,826 80% guarantee :2,301	\$27.1 billion
Total	16,390	14,360	\$31.3 billion

- 2. To illustrate the progress of these two schemes, we attach two charts showing the *cumulative* number of loan applications approved (**Annex I**) and the *weekly* number of loan applications approved (**Annex II**) respectively.
- 3. In response to Members' suggestion, TID had written to all the participating lending institutions (PLIs) following the increase in Government's loan guarantee ratio to 80% under the SpGS, encouraging them to actively review previously rejected loan applications to consider whether any such applications can be entertained under the enhanced SpGS.

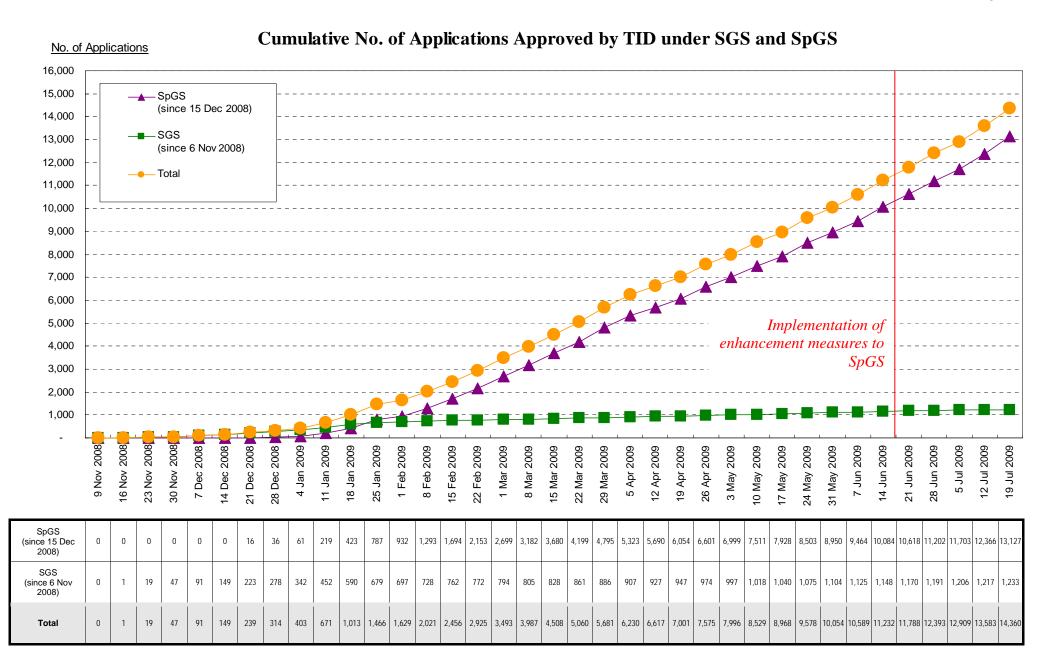
Commerce and Economic Development Bureau Trade and Industry Department July 2009

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Since 6 November 2008.

² Since 15 December 2008.

Annex I



Annex II



