

**Panel on Financial Affairs
meeting on 6 July 2009**

List of follow-up actions

Briefing by the Financial Secretary on Hong Kong's latest overall economic situation

1. To address Hon Starry LEE's concern about the impact of the global financial crisis, *the Administration* was requested to provide information on the number of bankruptcy and liquidation cases in the past nine months following the outbreak of the crisis in September 2008, as compared with the number of such cases during the same period in 2007 to 2008.

The Administration's response:

**Comparison of the statistics on insolvency cases
in the past nine months and the statistics of the same period in 2007 to 2008**

Bankruptcy Petitions

Year	Month	Bankruptcy Petitions	Year	Month	Bankruptcy Petitions
2008	Oct	986	2007	Oct	931
	Nov	1223		Nov	848
	Dec	1334		Dec	723
2009	Jan	1266	2008	Jan	921
	Feb	1500		Feb	757
	Mar	1872		Mar	884
	Apr	1490		Apr	957
	May	1417		May	923
	Jun	1619		Jun	857
Total		12707	Total		7801

Compulsory Winding-up Petitions

Year	Month	Winding-up Petitions	Year	Month	Winding-up Petitions
2008	Oct	66	2007	Oct	44
	Nov	48		Nov	61
	Dec	55		Dec	30
2009	Jan	61	2008	Jan	46
	Feb	53		Feb	25
	Mar	53		Mar	50
	Apr	83		Apr	50
	May	69		May	64
	Jun	72		Jun	63
Total		560	Total		433

For reference purposes, the tables below also set out the number of bankruptcy orders and compulsory winding-up orders in the past nine months:

Bankruptcy Orders

Year	Month	Bankruptcy Orders	Year	Month	Bankruptcy Orders
2008	Oct	656	2007	Oct	999
	Nov	778		Nov	695
	Dec	1193		Dec	614
2009	Jan	759	2008	Jan	1029
	Feb	1675		Feb	745
	Mar	1722		Mar	659
	Apr	1759		Apr	1031
	May	1491		May	850
	Jun	1643		Jun	875
Total		11676	Total		7497

Compulsory Winding-up Orders

Year	Month	Winding-up Orders	Year	Month	Winding-up Orders
2008	Oct	45	2007	Oct	40
	Nov	37		Nov	34
	Dec	45		Dec	38
2009	Jan	29	2008	Jan	53
	Feb	31		Feb	22
	Mar	53		Mar	27
	Apr	45		Apr	48
	May	38		May	23
	Jun	34		Jun	29
Total		357	Total		314